

QUARTERLY ECONOMIC SUMMARY

DETAILED REPORT

VOLUME 21 NUMBER 4

**MANITOBA
BUREAU OF STATISTICS**

RIGHT ANSWERS

RIGHT NOW

JUNE 15, 2006

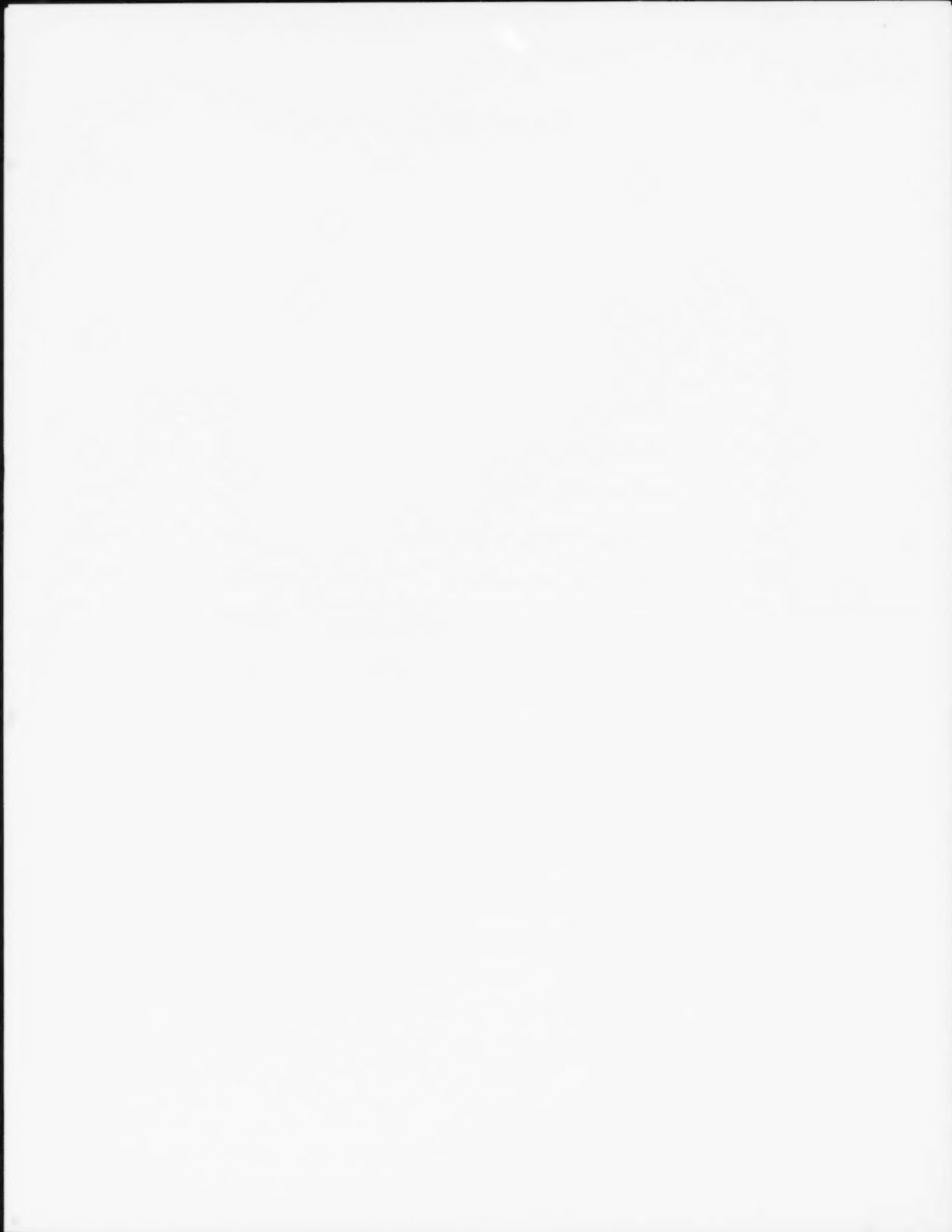


TABLE OF CONTENTS

EXECUTIVE SUMMARY

CHARTS/TABLES

- Population Estimates
- Employed Labour Force
- Unemployment Rate
- Average Weekly Earnings Industrial Aggregate
- Consumer Price Index, All Items (1992 = 100)
- Total Capital Investment
- Gross Domestic Product at Market Prices
- Gross Domestic Product at Basic Prices
- Farm Cash Receipts
- Value of Manufacturing Shipments
- Value of Retail Trade
- Housing Starts in Urban Areas
- Value of Building Permits
- Value of All Construction Work Performed



QUARTERLY ECONOMIC SUMMARY
VOLUME 21 NUMBER 4 – JUNE 15, 2006

ECONOMIC GROWTH AND EXPORTS

According to the CONFERENCE BOARD (Winter 2006), Manitoba's economic performance is expected to remain strong, with real GROSS DOMESTIC PRODUCT (GDP) growth of 3.0% in 2006 and 2.8% in 2007. The Board also forecasts GDP growth of 3.3% in 2005, up from their previous forecast (Autumn 2005) of 2.9%. The Board expects agriculture to rebound in 2006 with construction and manufacturing remaining strong in the short term. All three of these sectors are expected to clearly contribute to an overall gain of 3.6 per cent in the goods-producing sector this year. However, the Board expects housing starts to move back to 4,560 units in 2006 and 4,470 units in 2007. Manufacturing is also forecast to fare well as food and machinery manufacturers continue to thrive. After a strong performance in 2005, the Board expects the utility sector to contribute less to bottom-line growth over the near term.

With respect to the service sector, the Conference Board forecasts wholesale and retail trade as well as public administration and defence as the main drivers of growth in 2006. The Board believes that the prosperous manufacturing sector and the rebound in agriculture output will give a boost to the transportation, warehousing and storage industry. Overall, the Board projects that the service sector will rise by 2.7 % in 2006 and by 2.5 % in 2007.

The Manitoba Bureau of Statistics (MBS) estimates that real gross domestic product grew by 2.9% in 2005. This is up 0.4 percentage points from the 2.5% real growth recorded in 2004. Manitoba's 2.9% real growth in 2005 is just above the Canadian projected average growth rate of 2.8% reported by the private sector forecasting agencies.

According to MBS the main driver behind economic growth in 2005 is the stepping up of domestic spending, especially in consumer expenditures and construction. As well, Manitoba exports are projected to record solid growth in 2005. However, the real decline in the agricultural sector somewhat offset overall economic growth in 2005.

The current AVERAGE OF THE PRIVATE SECTOR ECONOMIC FORECASTERS (Feb. 17, 2006) indicates real GDP growth of 2.9% for Manitoba in 2005, tied with the national growth rate and the fourth strongest provincial performance. Manitoba's growth in 2006 is forecast to be 2.9%, for fifth strongest growth among the provinces and slightly below Canada's forecast growth of 3.0%.

Total FOREIGN MERCHANDISE EXPORTS reached \$9.8 billion in 2005. That represents growth of 3.4% over 2004 levels, below Canada's 6.0% gain and eighth place on a provincial performance basis. Manitoba's growth was driven by gains in the American market. Manitoba MERCHANDISE EXPORTS TO THE UNITED STATES totalled \$7.5 billion, an increase of \$352.3 million (4.9%) over 2004. Compared to other provinces, Manitoba's growth ranked sixth and was just below the national increase of 5.3% in exports to the United States. On the other hand, MERCHANDISE EXPORTS TO COUNTRIES OTHER THAN THE U.S. recorded a small decline in 2005 when compared to 2004. In 2005 Manitoba exports to countries other

than the United States totalled \$2.4 billion, a decrease of \$27.9 million (-1.2%) over 2004. At the national level, exports to Non-U.S. markets rose by 9.6%

The American market accounted for just over three quarters (76.1%) of all Manitoba exports in 2005. Our next five largest trading partners were Japan (\$525.7 million), People's Republic of China (\$243.9 million), Mexico (\$202.2 million), Hong Kong (\$129.8 million) and South Korea (\$93.0 million).

The manufacturing sector, which accounts for over two thirds of all exports to the U.S. was down by \$184.7 million or 3.4% in 2005 when compared to 2004. In total, Manitoba manufacturers shipped goods to the U.S. valued at \$5.2 billion last year. The decline was mainly driven by the decrease in exports from the food industry (down \$135.0 million). However, there were areas of growth such as fabricated metal products industries (up 20.3%), electrical and electronic products industries (up 18.1%), and primary metals industries (up 6.1%). Non-manufacturing Industries that recorded growth in 2005 were agriculture (up \$158.8 million or 23.0%), electric power (up \$215.9 million or 56.9%) and mining (up \$152.8 million or 36.1%).

OTHER AGGREGATE INDICATORS

Manitoba's TOTAL POPULATION was estimated at 1,178,348 persons as of January 1, 2006, up 239 persons from the October 1, 2005 estimate. Population growth continues on an annual basis, with Manitoba's increase since January 1, 2005 estimated at 3,389 persons, or 0.29%. A large portion of Manitoba's estimated population gain of 3,389 persons during 2005 was the result of immigration (8,098 persons).

Manitoba recorded an estimated net loss of 8,218 persons from other provinces through INTERPROVINCIAL MIGRATION in 2005, a difference of 6,798 persons from the net loss of 1,420 persons in 2004. In 2005, Manitoba gained population on a net basis chiefly from Yukon Territory (60), Newfoundland (50), the Northwest Territories (37) and Nova Scotia (31), while most of the losses were to Alberta (-4,993), British Columbia (-2,066) and Ontario (-833).

Interprovincial migration is generally offset to some degree by other types of population movement (international migration, Canadian citizens returning from abroad, non-permanent residents and Canadians temporarily abroad). When these other forms of population movement were combined with interprovincial migration, Manitoba recorded an overall NET MIGRATION loss of 490 persons in 2005.

NET INTERNATIONAL MIGRATION for 2005 was 6,764 persons, up from 6,104 persons in 2004. This improvement is due to the increase in immigration that went from 7,426 persons in 2004 to 8,098 persons in 2005.

Note to Users:

MBS remains concerned that the fourth quarter and annual 2005 net interprovincial migration estimates are overstated. Previously concerns were raised with the second and third quarter estimates.

MBS believes that problems may exist with the administrative source information provided to Statistics Canada to develop the quarterly estimates.

These net interprovincial migration flows for 2005 are preliminary estimates. They will be revised starting in September 2006. Lower gross flows are expected with the revision.

TOTAL NEW CAPITAL INVESTMENT in Manitoba is expected to reach \$7.98 billion in 2006, up \$1,018.8 million from the 2005 level of \$6.96 billion. Manitoba's annual growth rate for 2006 is expected to be 14.6%, above the national gain of 6.1%

Since 2000, Manitoba total capital investment is estimated to have increased by 44.6%. This is slightly above the national increase of 44.5% and is the third best growth rate among the provinces. Alberta (76.2%) and British Columbia (57.5%) have higher growth than Manitoba.

PRIVATE SECTOR CAPITAL INVESTMENT for Manitoba is expected to grow by \$539.8 million or 10.4% from 2005 to 2006, reaching a level of \$5.73 billion. Private sector capital spending at the national level should grow by 5.1% this year.

Areas of growth in 2006 compared with 2005 include manufacturing (up \$249.2 million or 60.8%), Education Services (up \$54.6 million or 37.6%), Public Administration (up \$210.6 million or 31.3%) and Construction (up \$48.1 million or 27.9%).

PUBLIC SECTOR INVESTMENT in Manitoba is expected to rise by \$479.0 million to \$2.25 billion in 2006, an increase of 27.1% over last year. Nationally spending is expected to grow by 10.4%.

TOTAL SEASONALLY ADJUSTED EMPLOYMENT in the province averaged 580,300 persons in 2005 for an increase of 3,700 jobs or 0.6% over 2004. Manitoba's provincial performance ranking on this basis was seventh and less than Canada's 1.4% increase.

In 2005 FULL-TIME EMPLOYMENT averaged 466,500 jobs. This is an increase of 900 over 2004 levels for growth of 0.2%. Compared to the other provinces, Manitoba's growth rate ranked eighth and was below Canada's 1.6% increase. PART-TIME EMPLOYMENT however was up 2,900 jobs or 2.6% in 2005. This was the third best provincial performance and well ahead of national growth. At the national level part-time employment was up 0.5% in 2005.

PRIVATE SECTOR EMPLOYMENT grew by 1.0% last year, for the third best provincial performance. Private employment was up 4,500 jobs in 2005 when compared to 2004. At the national level, jobs in the private sector grew by 1.1%.

UNEMPLOYMENT averaged 29,000 persons last year, which was a decrease of 3,300 or 10.2% over unemployment in 2004. Compared to other provinces, Manitoba had the third largest decline in unemployment. Nationally, unemployment was down by 62,900 or 5.1%.

The UNEMPLOYMENT RATE averaged 4.8% in 2005, which was down 0.5 percentage points from 2004. This was the second lowest rate in the country. Canada's unemployment rate averaged 6.8% in 2005, down 0.4 percentage points from 2004.

Manitoba's YOUTH UNEMPLOYMENT RATE averaged 9.7% in 2005 (down 1.2 percentage points from 2004). Manitoba had the second lowest youth unemployment rate (after Alberta) among the provinces. This rate was significantly lower than the national youth unemployment rate of 12.4%, which was down 1.0 percentage points.

In 2005 AVERAGE WEEKLY EARNINGS in Manitoba were \$658.52, up 3.6% over 2004 for the fourth strongest provincial performance. The rate of increase for Canada was 3.1%. On a year over year basis, average weekly earnings in Manitoba rose 2.5% in the fourth quarter of 2005 compared to the same quarter in 2004, which was below the national gain of 3.9% over the same time period.

On a sector basis, the largest increases in 2005 were in accommodation and food services (up 5.7%) and the finance and insurance industry (up 4.6%). The health care and social assistance sector posted a gain of 4.2%, followed by the retail and wholesale trade industry that was up 3.7% and the construction industry which was up 3.5%. Other industries that recorded gains were the manufacturing, education, public administration and transportation and warehousing sectors.

The Manitoba ALL ITEMS CONSUMER PRICE INDEX rose 2.7% in 2005, eighth among the provinces. At the Canada level, the consumer price index percent change was 2.2% for 2005. In Manitoba, for 2005, the Recreation, Education and Reading component decreased by 0.4%, while the Transportation component showed the largest increase with a 5.5% growth. At the Canada level, the Clothing and Footwear component decreased by 0.5%, while the Transportation component registered the largest increase of 4.1%. Winnipeg's All Items Index rose 2.6% in 2005, the second highest increase of the sixteen major cities reporting.

If the Energy component is examined separately, the 2004 to 2005 percent changes range from a 7.8% increase for British Columbia to a 15.7% increase for Prince Edward Island. Canada's Energy index increased 9.7% in 2005. The 2003 to 2005 Energy percent changes range from 14.3% for Alberta to 25.7% for Prince Edward Island. Manitoba ranked seventh with a two year increase of 19.8%.

The All Items excluding Energy 2004 to 2005 percent changes have quite a narrow range. Newfoundland and Labrador shows the smallest increase with 1.3%, while Manitoba has the largest increase of 1.8%. Canada Registered an increase of 1.5%. Manitoba's All Items excluding Energy change from 2003 to 2005 was 3.3% while Canada's change was 3.0%.

Last year Manitoba recorded 149 BUSINESS BANKRUPTCIES, 16.3% fewer than in 2004. Compared to other provinces, Manitoba had the second largest percentage decrease. Business bankruptcies decreased by 7.5% at the national level.

CONSUMER BANKRUPTCIES totalled 2,507 in 2005, up 7.2% from 2004. On this basis, Manitoba's growth rate ranked eighth among the provinces and was well above the national rate. Consumer bankruptcies increased by 0.3% at the national level.

SECTORAL INDICATORS

TOTAL FARM CASH RECEIPTS for Manitoba farmers declined by 4.1% to a level of \$3.7 billion in 2005, down from the \$3.9 billion level of 2004. However, while these revenues were down from the record level in 2004, they were 2.8% above the previous five-year average.

NET CASH INCOME (total cash receipts minus operating expenses) in 2005 fell by 15.0% to \$635.0 million down from the \$747.1 million level of 2004.

CROP RECEIPTS fell 28.0% from 2004 to a level of \$1.3 billion, their lowest level since 1994 and 22.1% below the previous five-year average.

Flooding and excess moisture severely impacted the 2005 harvest, both in terms of quantity and quality. Flooding in the spring of 2005 prevented the seeding on roughly 1.6 million acres and more than another million seeded acres were not harvested. Reduced marketings of lower quality grains from the 2004 harvest, abundant world grain supplies and a strong Canadian dollar contributed to further decrease crop revenues.

Receipts for major grains and oilseeds in 2005 were 32.7% below their previous five-year average which includes two years of weather-affected production.

Receipts for canola decreased 40.7% to \$354.0 million as a result of lower prices (-23.9%) and lower marketings (-22.1%). Production of canola in 2005 fell by 29.1% due to both lower harvested area and yield. Receipts for wheat fell by 29.3% to \$389.2 million in the face of lower prices (17.3% decrease from 2004) and Canadian Wheat Board (CWB) payments down 28.6% from 2004.

LIVESTOCK RECEIPTS rose 6.4% to \$1.8 billion in 2005. A key factor contributing to the increase in livestock receipts was the resumption of international exports of live cattle and calves on July 18, 2005 following a 25-month moratorium. Since then fed and feeder animals under the age of 30 months are allowed in the United States.

Cattle and calf receipts rose to \$433.8 million, a 63.5% increase over 2004. However, these revenues were 2.3% below the five-year average, which includes the dampening effects of the BSE-related trade restrictions. Put into an historical context, cattle and calf revenues still remain well below the 2001 peak of \$573.5 million.

After posting record high receipts in 2004, hog producers witnessed a 3.9% decline in revenues in 2005. The decrease was largely attributed to a 7.7% decline in slaughter receipts as prices dropped 7.6% in 2005 from 2004.

Despite a 3.5% decline in the number of pigs marketed for international exports from the record high in 2004, hog exports revenues posted an increase for a third year in succession. Hog receipts from international exports came in 2.5% above the 2004 record, driven by a 5.8% rise in prices.

DIRECT PAYMENTS to producers rose to a record level of \$694.5 in 2005, up 51.4% from 2004. Most of this increase may be attributed to larger payments delivered through the

Canadian Agricultural Income Stabilization (CAIS) program coupled with the additional increased crop insurance payments and the Farm Income Payment Program.

Manitoba MANUFACTURING SHIPMENTS increased by 3.3% in 2005 when compared to 2004. On this basis, Manitoba ranked seventh among the provinces and was ahead of Canada's 3.0% gain. Driving Manitoba's growth in 2005 was the manufacture of fabricated metal products (up \$111.3 million or 15.1%), transportation equipment (up \$104.4 million or 5.8%) and machinery (up \$69.3 million or 7.6%). Industries that recorded decreases in 2005 were clothing (down \$78.4 million or 30.2%), food (down \$73.1 million or 2.5%) and printing and related support activities (down \$33.7 million or 6.7%). Overall, the durable goods industries fared much better than the non-durable goods industries with annual growth rates of 8.9% and -2.9%, respectively.

In Manitoba MANUFACTURING EMPLOYMENT averaged 68,500 persons in 2005, down 0.6% from the 2004 estimate of 68,900 manufacturing employees. Though a decline, it was the third best performance among the provinces, and much smaller than Canada's loss of 3.7% loss over the same time period.

Total NEW CAPITAL SPENDING IN MANUFACTURING is expected to come in at \$659.1 million, a 60.8% improvement from 2005. This is the first time manufacturing investment has increased in five years. Investment in Canada's manufacturing sector should increase by 3.4% in 2006, following an increase of 6.7% in 2005, a decrease of 4.2% in 2004 and an increase of 6.4% in 2003.

Manitoba RETAIL SALES grew 6.4% in 2005 when compared to sales in 2004. This was the third strongest performance among the provinces and ahead of Canada's 6.1% increase. Gasoline stations (up \$188.5 million) and home furnishings and supplies (up \$189.2 million) accounted for just over half of last year's growth. Motor and recreational vehicle dealers (up \$163.3 million), general merchandise stores (up \$87.7 million) and food and beverage stores (up \$81.6 million) were also strong contributors to overall growth in 2005.

In 2005, Manitoba recorded 2,879 URBAN HOUSING STARTS, 39 fewer starts than in 2004 for an annual decline of 1.3%. Compared to other provinces, Manitoba had the fourth best performance and recorded a smaller decline than at the national level. Across Canada urban housing starts were down 5.3%. For 2005, only two provinces (Alberta and British Columbia) reported annual gains in urban housing starts.

There were 4,731 HOUSING STARTS IN ALL AREAS (urban and rural combined) of the province during 2005, up 6.6% over 2004. Compared to other provinces, Manitoba's growth rate of 6.6% was second best. Housing starts at the national level declined -3.4% in 2005.

In 2005, the value of Manitoba BUILDING PERMITS totalled \$1.12 billion, a decrease of 1.9% from 2004. This decline was due to the reduction in non-residential permits. Comparatively, residential permits recorded a substantial increase in 2005. It should also be noted that 2004 and 2005 have been banner years for residential building permits in Manitoba. Overall, Manitoba ranked ninth among the provinces with respect to growth rates. At the national level, building permits were up 9.3%.

Data for 2005 shows non-residential permits declined by \$41.3 million or 8.7% when compared to 2004. The non-residential decrease can be attributed to the institutional and government component which reported a decline of \$33.9 million in 2005 when compared to 2004. However, negative growth was also reported in the commercial and industrial components, which were down \$5.2 million and \$2.2 million respectively. Conversely, residential permits were up \$19.4 million or 2.9% in 2005.

**SUMMARY OF ECONOMIC INDICATORS
YEAR TO DATE SUMMARY
FOR THE FOURTH QUARTER OF 2005**

	<u>DATE</u>	<u>% CHANGE MANITOBA</u>	<u>% CHANGE CANADA</u>	<u>MB RANK</u>
<u>AT OR ABOVE CANADIAN AVERAGE</u>				
Construction Work	2005	24.1	7.0	1
Capital Investment	2006	14.6	6.1	1
Total Unemployment Rate (S.A.)	Dec 2005	4.8	6.8	2
Retail Trade	Dec 2005	6.4	6.1	3
Average Weekly Earnings	Dec 2005	3.6	3.1	4
Real GDP At Basic Prices (1)	2006	3.0	2.9	4
Real GDP At Market Prices	2005	2.9	2.9	4
Urban Housing Starts (2)	Dec 2005	-1.3	-5.3	4
Manufacturing Shipments	Dec 2005	3.3	3.0	7

BELOW CANADIAN AVERAGE

Population	Jan 2005	0.3	1.0	6
Total Employment (S.A.)	Dec 2005	0.6	1.4	7
Consumer Price Index	Dec 2005	2.7	2.2	8
Building Permits	Dec 2005	-1.9	9.3	9
Farm Cash Receipts	4thQ 2005	-4.1	1.2	10

All Data Sources Are Statistics Canada Unless Otherwise Indicated.

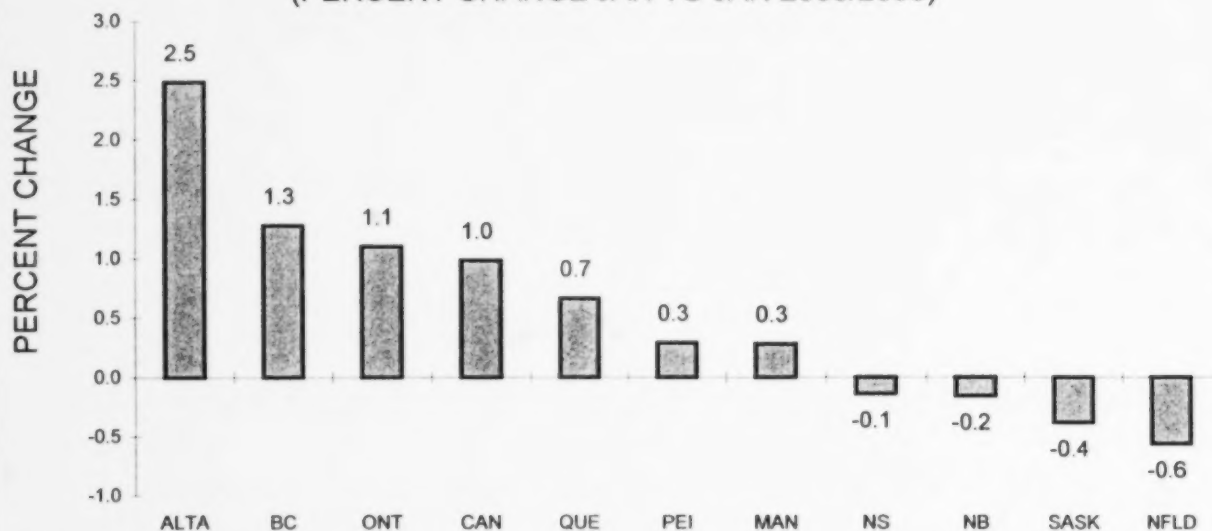
Data Source: (1) Conference Board

(2) Canada Mortgage and Housing Corporation

	POPULATION EMPLOYED (THOUS.)	S.A. TOTAL (THOUS.)	S.A. TOTAL UNEMPL. RATE (%)	AVG WKLY EARNINGS INDUSTR. AGGREGATE (\$)	CPI MAN ALL ITEMS (1992=100)	TOTAL CAPITAL INVESTMENT (\$MILLION)	REAL GDP MARKET PRICES (1997 CHAINED \$ MILLIONS)	REAL GDP BASIC PRICES (\$MILLIONS)	FARM CASH RECEIPTS (\$MILLION)	MFG SHIPMENTS (\$MILLION)	RETAIL TRADE (\$MILLION)	URBAN HOUSING STARTS (NO.)	BLDG. PERMITS (\$MILLION)	NEW CONST WORK PERFORMED (\$MILLIONS)
2001	1,151.3	554.3	5.1	593.97	121.2	5,802.6	33,066	30,743	3,701.1	11,343.8	9,877.9	1,633	739.2	2,918.6
2002	1,155.6	567.2	5.1	604.92	123.1	6,012.5	33,723	31,533	3,848.3	11,220.3	10,569.5	2,167	888.9	2,993.8
2003	1,161.6	570.3	5.0	611.66	125.3	6,162.8	34,366	31,970	3,573.5	11,377.1	10,953.2	2,690	1,065.0	3,273.6
2004	1,170.2	576.6	5.3	635.90	127.8	6,774.3	35,217	32,765	3,902.7	12,528.2	11,891.6	2,918	1,150.4	3,593.2
2005	1,177.6	580.3	4.8	658.52	131.2	6,962.8	36,233	33,657	3,742.6	12,943.1	12,441.2	2,879	1,128.5	3,824.0
2004														
JAN	1,165.2	574.8	5.2	620.88	125.6				1,024.8	914.8	795.2	96	44.6	
FEB		573.7	4.9	630.67	125.4					928.6	782.7	160	56.5	
MAR		573.6	5.0	633.85	126.0					1,099.5	912.9	149	83.4	
APR	1,167.5	576.8	5.3	631.34	126.4				944.7	1,015.0	985.4	219	98.7	
MAY		577.8	5.3	632.88	128.1					1,093.2	1,014.4	274	114.1	
JUN		577.1	5.5	638.93	128.5					1,132.3	1,045.3	257	165.3	
JUL	1,170.2	572.5	5.6	631.63	128.3				841.3	971.5	1,051.0	312	128.0	
AUG		576.2	5.5	638.61	128.4					1,065.1	983.1	579	103.1	
SEP		577.1	5.6	637.82	128.2					1,107.4	980.1	253	129.2	
OCT	1,173.4	579.7	5.4	641.66	128.7				1,091.9	1,096.5	1,004.3	235	89.6	
NOV		580.8	5.2	643.40	129.5					1,098.8	981.5	238	71.1	
DEC		580.5	5.0	649.36	129.9					1,005.5	1,155.7	146	66.8	
2005														
JAN	1,175.0	579.7	5.1	646.78	129.2				1,064.8	979.9	828.3	99	37.6	
FEB		582.7	4.9	650.42	129.5					1,002.4	827.1	145	52.1	
MAR		575.9	5.2	655.45	130.0					1,126.8	962.0	232	84.5	
APR	1,176.4	576.3	4.9	660.37	130.8				855.6	1,122.2	1,043.6	195	97.9	
MAY		579.6	5.1	656.99	131.1					1,174.1	1,070.9	209	119.9	
JUN		579.4	4.8	663.03	131.3					1,130.7	1,121.6	309	160.3	
JUL	1,177.6	581.5	4.7	662.91	131.7				811.2	1,025.4	1,128.9	373	99.9	
AUG		580.2	4.6	662.47	132.1					1,051.5	1,102.3	372	111.2	
SEP		579.3	4.8	661.86	132.7					1,147.0	1,046.8	238	107.5	
OCT	1,178.1	580.5	4.5	661.07	132.3				1,011.0	1,091.8	1,042.2	320	84.4	
NOV		584.3	4.1	659.56	132.0					1,132.6	1,040.9	282	109.5	
DEC		583.6	4.2	661.29	131.6					958.6	1,226.4	125	63.9	
2006														
JAN	1,178.3													
YTD	1,178.1	580.3	4.8	658.5	131.2				3,742.6	12,943.1	12,441.2	2,879.0	1,128.5	
% CHANGE (YEAR OVER YEAR)														
2001	0.3	0.4		1.0	2.6	5.1	0.8	0.8	17.5	-0.8	5.8	8.9	-13.4	13.4
2002	0.4	2.3		1.8	1.6	3.6	2.0	2.4	4.0	-1.1	7.0	32.7	20.3	2.6
2003	0.5	0.5		1.1	1.8	2.5	1.9	1.5	-7.1	1.4	3.6	24.1	19.8	9.3
2004	0.7	1.1		4.0	2.0	8.7	2.5	2.4	9.2	10.1	6.7	8.5	8.0	10.9
2005	0.6	0.6		3.6	2.7	3.9	2.9	3.3	-4.1	3.3	6.4	-1.3	-1.9	5.3
2006						14.6		3.0						24.1
CURR/ PREV YTD	0.3	0.6		3.6	2.7				-4.1	3.3	6.4	-1.3	-1.9	
MB 04/03	4	8	9	1	8	8	5	3	2	5	2	6	8	6
RK 05/04	5	7	3	4	8	1	4	4	10	7	3	4	9	1

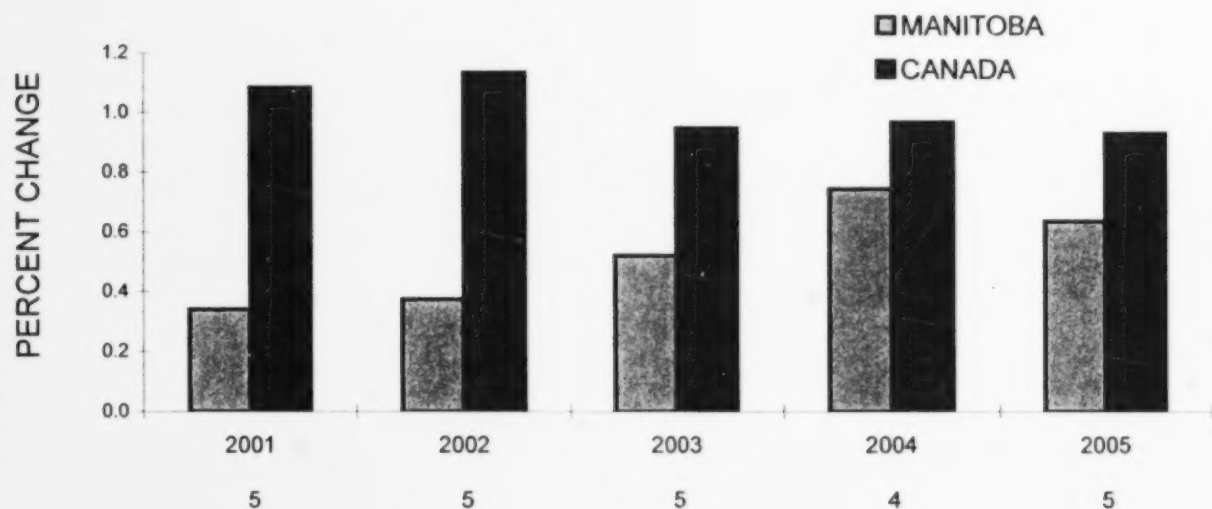
All data sources are Statistics Canada with these exceptions: Real GDP at Basic Prices (Conference Board) and Housing Starts (CMHC). All data is actual unless specified as seasonally adjusted (S.A.). Ranking is in ascending numerical order from best performance (1) to worst (10).

CHART 1 POPULATION ESTIMATES
(PERCENT CHANGE JAN TO JAN 2006/2005)



DATA SOURCE: STATISTICS CANADA

(PERCENT CHANGE 2001 - 2005)



DATA SOURCE: STATISTICS CANADA
NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS
JUNE 15, 2006

POPULATION ESTIMATES (THOUSANDS OF PERSONS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
2001	1,151.3	31,021.3	522.0	136.7	932.4	749.9	7,397.0	11,897.6	1,000.1	3,056.7	4,078.4
2002	1,155.6	31,372.6	519.4	136.9	934.5	750.3	7,445.7	12,102.0	995.9	3,116.3	4,115.4
2003	1,161.6	31,669.2	518.5	137.3	936.3	751.2	7,494.0	12,259.6	994.5	3,159.6	4,154.6
2004	1,170.2	31,974.4	517.3	137.9	937.5	752.1	7,547.7	12,407.3	994.3	3,204.8	4,201.9
2005	1,177.6	32,270.5	516.0	138.1	937.9	752.0	7,598.1	12,541.4	994.1	3,256.8	4,254.5
2005											
JAN	1,175.0	32,107.0	517.3	137.8	938.3	752.3	7,573.7	12,462.4	994.7	3,226.3	4,225.6
APR	1,176.4	32,173.9	516.4	137.8	937.8	752.3	7,582.5	12,494.2	994.6	3,239.7	4,238.4
JUL	1,177.6	32,270.5	516.0	138.1	937.9	752.0	7,598.1	12,541.4	994.1	3,256.8	4,254.5
OCT	1,178.1	32,378.1	515.6	138.3	938.1	751.7	7,616.6	12,589.8	993.0	3,281.3	4,271.2
2006											
JAN	1,178.3	32,422.9	514.4	138.2	937.0	751.1	7,623.9	12,599.4	990.9	3,306.4	4,279.5

% CHANGE (YEAR OVER YEAR)

												MAN. RANK
2001	0.3	1.1	-1.1	0.1	-0.2	-0.1	0.5	1.8	-0.8	1.7	1.0	5
2002	0.4	1.1	-0.5	0.1	0.2	0.1	0.7	1.7	-0.4	1.9	0.9	5
2003	0.5	0.9	-0.2	0.3	0.2	0.1	0.6	1.3	-0.1	1.4	1.0	5
2004	0.7	1.0	-0.2	0.4	0.1	0.1	0.7	1.2	0.0	1.4	1.1	4
2005	0.6	0.9	-0.3	0.1	0.0	0.0	0.7	1.1	0.0	1.6	1.3	5
JAN 06/ JAN 05	0.3	1.0	-0.6	0.3	-0.1	-0.2	0.7	1.1	-0.4	2.5	1.3	6

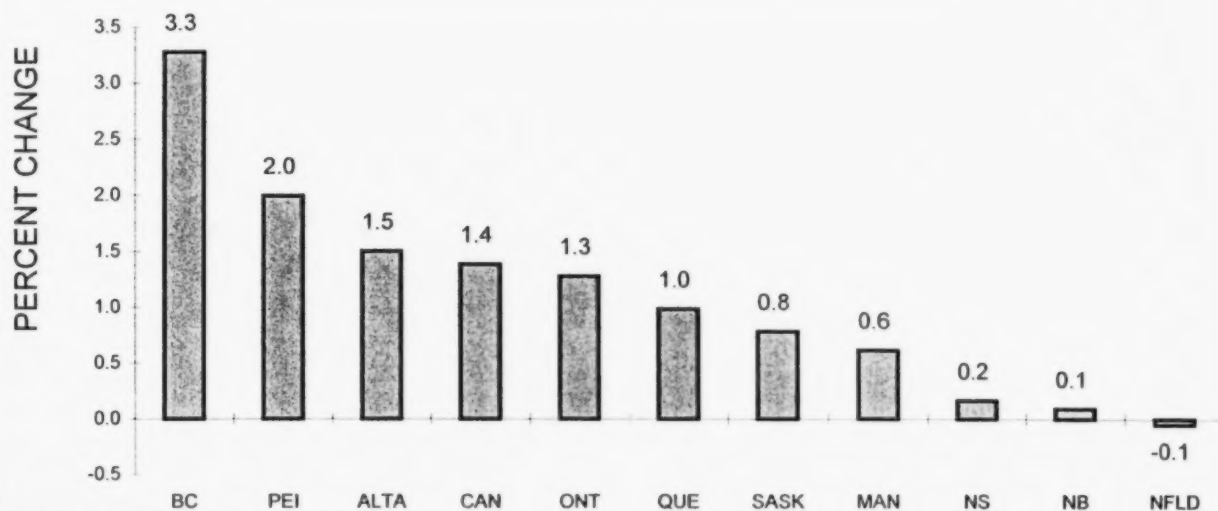
DATA SOURCE: STATISTICS CANADA

NOTE: ANNUAL ESTIMATES ARE AS OF JULY 1ST

MANITOBA BUREAU OF STATISTICS

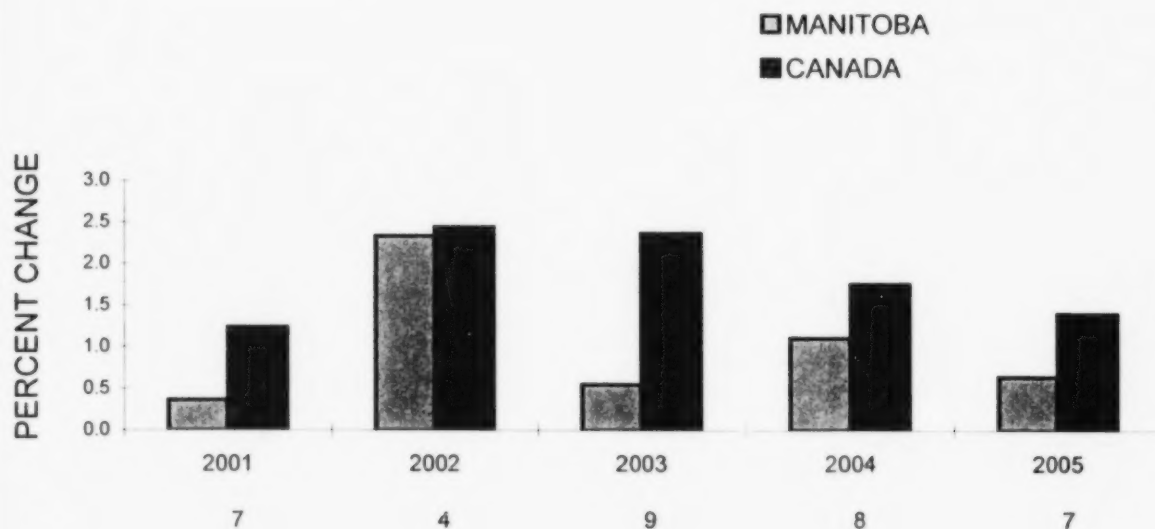
JUN. 15 2006

CHART 2 EMPLOYED LABOUR FORCE (SEASONALLY ADJUSTED)
(PERCENT CHANGE JAN TO DEC 2005/2004)



DATA SOURCE: STATISTICS CANADA

(PERCENT CHANGE 2001 - 2005)



DATA SOURCE: STATISTICS CANADA
NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS
JUNE 15, 2006

EMPLOYED LABOUR FORCE (THOUSANDS OF PERSONS) - SEASONALLY ADJUSTED

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC	
2001	554.3	14,946.2	203.8	63.6	415.2	330.1	3,440.2	5,926.2	460.3	1,630.9	1,921.6	
2002	567.2	15,310.4	207.2	64.7	422.9	343.1	3,569.9	6,031.4	468.3	1,670.8	1,965.0	
2003	570.3	15,672.3	212.3	66.1	431.2	343.1	3,628.8	6,213.2	476.1	1,716.7	2,014.7	
2004	576.6	15,947.0	214.3	66.9	442.2	350.1	3,680.5	6,316.5	479.7	1,757.5	2,062.7	
2005	580.3	16,169.7	214.1	68.2	443.1	350.5	3,717.3	6,397.7	483.5	1,784.4	2,130.5	
2004												
JAN	574.8	15,846.4	214.3	66.2	435.9	346.9	3,638.6	6,299.0	475.9	1,741.2	2,053.7	
FEB	573.7	15,840.4	214.7	65.9	437.5	348.7	3,650.3	6,299.5	475.9	1,745.3	2,029.0	
MAR	573.6	15,851.0	214.7	65.7	439.2	349.0	3,663.5	6,284.0	474.2	1,749.7	2,037.4	
APR	576.8	15,920.1	213.0	65.5	440.1	346.0	3,693.9	6,306.0	481.5	1,760.4	2,037.0	
MAY	577.8	15,950.7	216.2	66.2	442.7	349.4	3,695.1	6,311.7	479.3	1,757.8	2,054.5	
JUN	577.1	15,975.8	215.1	65.7	445.8	350.7	3,677.5	6,327.3	479.3	1,757.7	2,079.6	
JUL	572.5	15,972.0	218.1	66.9	447.6	351.2	3,679.0	6,334.3	475.7	1,752.3	2,074.5	
AUG	576.2	15,950.3	214.7	67.0	442.1	352.3	3,679.6	6,312.0	478.4	1,764.4	2,063.5	
SEP	577.1	15,995.7	212.1	67.7	445.2	353.0	3,696.3	6,316.8	480.4	1,772.4	2,074.7	
OCT	579.7	16,018.7	212.3	68.1	443.5	351.8	3,701.9	6,335.2	484.2	1,762.4	2,079.7	
NOV	580.8	16,026.3	210.3	69.1	444.8	350.9	3,706.8	6,334.6	486.0	1,765.8	2,077.2	
DEC	580.5	16,040.0	215.4	68.7	443.3	352.5	3,691.4	6,343.1	486.4	1,765.7	2,092.9	
2005												
JAN	579.7	16,051.7	215.5	68.7	444.9	349.9	3,705.2	6,327.1	486.5	1,771.8	2,102.4	
FEB	582.7	16,070.6	213.5	68.8	442.7	351.1	3,704.3	6,343.5	487.5	1,773.4	2,103.1	
MAR	575.9	16,065.9	216.0	68.5	442.3	349.8	3,695.6	6,347.6	488.8	1,777.0	2,104.5	
APR	576.3	16,107.9	212.5	68.2	444.3	351.4	3,695.9	6,378.9	485.0	1,778.6	2,116.9	
MAY	579.6	16,136.2	211.8	67.9	447.5	355.1	3,668.7	6,405.9	486.0	1,783.2	2,130.7	
JUN	579.4	16,151.2	215.7	67.2	443.1	348.0	3,704.6	6,406.0	484.7	1,778.6	2,123.8	
JUL	581.5	16,180.4	216.4	68.1	442.0	349.7	3,723.1	6,398.8	484.1	1,787.9	2,128.8	
AUG	580.2	16,201.1	211.8	67.7	444.0	349.1	3,737.2	6,405.4	481.8	1,787.0	2,137.0	
SEP	579.3	16,196.6	214.1	68.1	438.9	347.6	3,728.8	6,425.7	478.3	1,783.5	2,132.4	
OCT	580.5	16,267.9	214.2	68.2	443.1	347.3	3,743.7	6,449.9	478.8	1,793.5	2,148.7	
NOV	584.3	16,303.4	217.2	68.7	442.3	351.9	3,745.6	6,446.8	481.0	1,796.7	2,169.0	
DEC	583.6	16,294.7	210.9	68.6	441.3	355.3	3,755.0	6,433.4	479.7	1,799.8	2,167.1	
YTD												
AVG	580.3	16,169.0	214.1	68.2	443.0	350.5	3,717.3	6,397.4	483.5	1,784.3	2,130.4	
% CHANGE (YEAR OVER YEAR)												
											MAN. RANK	
2001	0.4	1.2	2.9	1.4	0.9	-0.3	1.1	1.9	-2.8	3.0	-0.5	7
2002	2.3	2.4	1.7	1.7	1.9	3.9	3.8	1.8	1.7	2.4	2.3	4
2003	0.5	2.4	2.5	2.2	2.0	0.0	1.6	3.0	1.7	2.7	2.5	9
2004	1.1	1.8	0.9	1.2	2.6	2.0	1.4	1.7	0.8	2.4	2.4	8
2005	0.6	1.4	-0.1	1.9	0.2	0.1	1.0	1.3	0.8	1.5	3.3	7
YTD 05/ YTD 04	0.6	1.4	-0.1	2.0	0.2	0.1	1.0	1.3	0.8	1.5	3.3	7

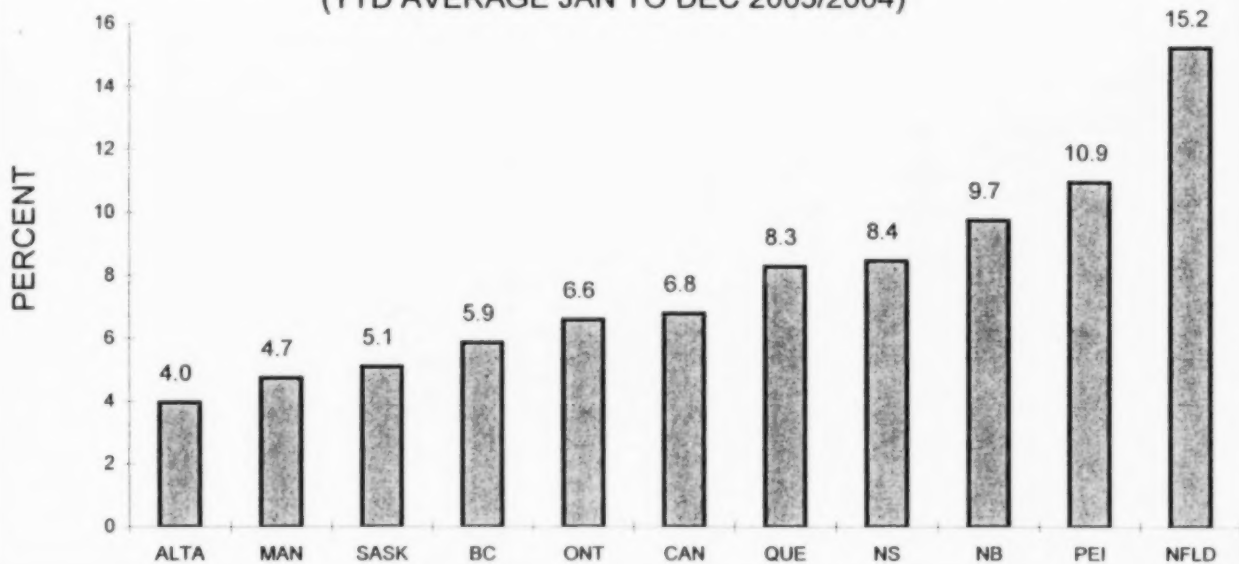
DATA SOURCE: STATISTICS CANADA

NOTE: YEAR-TO-DATE PERCENT CHANGE IS BASED ON YEAR-TO-DATE AVERAGES.

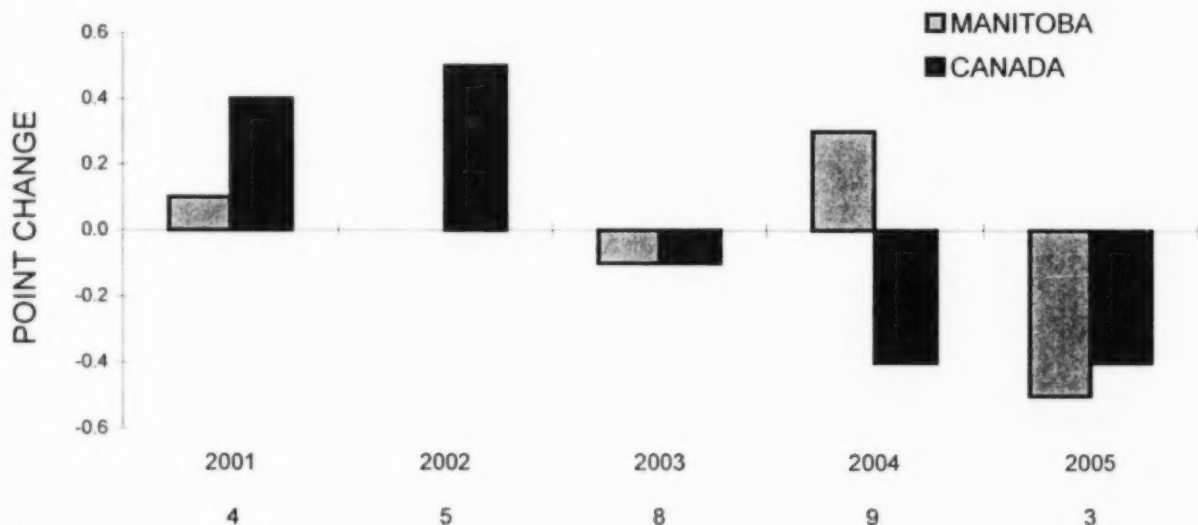
MANITOBA BUREAU OF STATISTICS

JUN. 15 2006

CHART 3 UNEMPLOYMENT RATE (SEASONALLY ADJUSTED)
(YTD AVERAGE JAN TO DEC 2005/2004)



(POINT CHANGE 2001 - 2005)



NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM LARGEST DECREASE OR SMALLEST INCREASE (1) TO LARGEST INCREASE OR SMALLEST DECREASE (10).

MANITOBA BUREAU OF STATISTICS
JUNE 15, 2006

UNEMPLOYMENT RATE (%) - SEASONALLY ADJUSTED

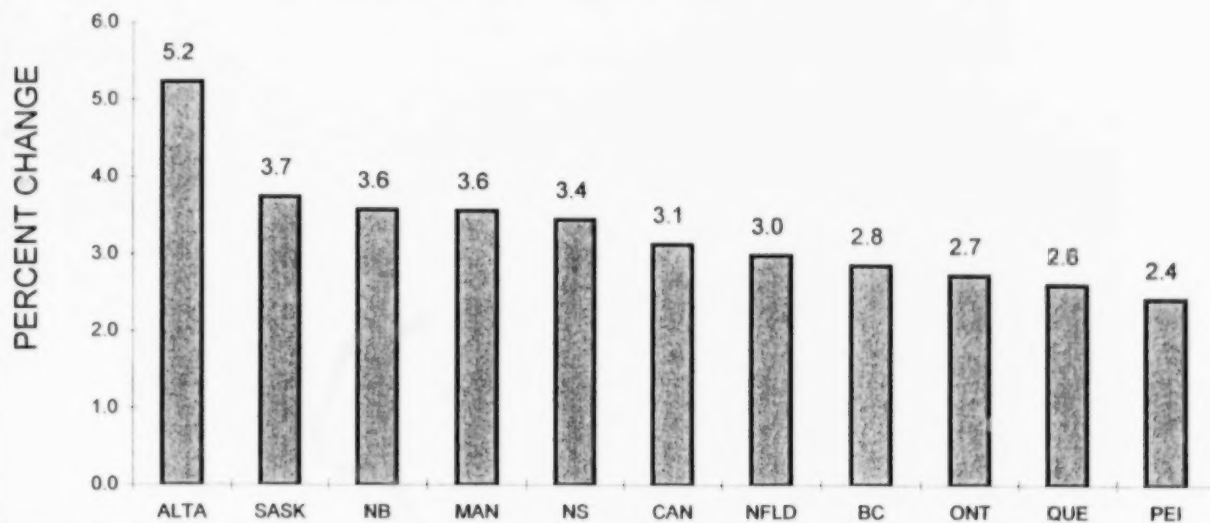
	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC	MAN. RANK
2001	5.1	7.2	16.1	11.9	9.7	11.1	8.8	6.3	5.8	4.6	7.7	2
2002	5.1	7.7	16.7	12.0	9.6	10.2	8.6	7.1	5.7	5.3	8.5	1
2003	5.0	7.6	16.5	11.0	9.1	10.3	9.1	6.9	5.6	5.1	8.0	1
2004	5.3	7.2	15.7	11.3	8.8	9.8	8.5	6.8	5.3	4.6	7.2	2
2005	4.8	6.8	15.2	10.8	8.4	9.7	8.3	6.6	5.1	3.9	5.9	2
2004												
JAN	5.2	7.3	16.3	11.1	9.1	10.1	9.0	6.7	5.6	4.7	7.4	2
FEB	4.9	7.3	15.9	11.8	8.8	9.3	8.8	6.7	5.7	5.1	7.7	1
MAR	5.0	7.4	15.9	11.7	8.9	9.9	8.6	6.9	6.1	5.0	7.7	1
APR	5.3	7.2	16.1	12.0	9.0	10.1	8.5	6.8	5.3	4.4	7.6	2
MAY	5.3	7.2	16.0	12.3	9.1	10.2	8.1	6.9	5.0	4.3	7.5	3
JUN	5.5	7.2	16.0	11.1	8.8	9.8	8.4	6.8	5.3	4.6	7.3	3
JUL	5.6	7.1	15.0	11.1	8.5	9.9	8.5	6.7	5.4	4.6	6.9	3
AUG	5.5	7.1	15.6	10.9	8.9	10.0	8.0	6.8	5.0	4.4	7.3	3
SEP	5.6	7.0	16.0	10.9	8.5	9.6	8.4	6.5	5.5	4.6	6.7	3
OCT	5.4	7.1	15.4	11.2	8.5	9.3	8.6	6.6	4.8	4.7	6.9	3
NOV	5.2	7.2	15.9	10.5	8.8	9.7	8.9	6.9	5.1	4.6	6.6	3
DEC	5.0	7.1	14.4	10.5	8.9	9.4	8.5	6.9	5.2	4.3	6.3	2
2005												
JAN	5.1	7.0	14.6	10.5	8.6	9.8	8.5	6.7	4.8	4.3	6.5	3
FEB	4.9	7.0	15.4	10.3	9.8	9.3	8.2	6.8	4.9	4.0	7.0	2
MAR	5.2	6.9	15.0	10.3	8.4	9.5	8.3	6.8	5.1	3.6	6.5	3
APR	4.9	6.8	16.1	10.6	8.4	9.3	8.0	6.7	5.0	4.1	6.1	2
MAY	5.1	6.9	15.3	10.8	7.8	8.9	8.6	6.8	4.6	3.6	5.9	3
JUN	4.8	6.8	14.0	11.9	8.8	9.9	8.1	6.7	4.9	3.9	5.8	2
JUL	4.7	6.8	14.5	11.1	8.0	9.8	8.3	6.7	4.8	3.6	6.1	2
AUG	4.6	6.8	16.6	11.3	7.5	9.7	8.3	6.7	5.3	3.9	5.7	2
SEP	4.8	6.7	15.5	11.4	8.6	10.6	8.3	6.3	6.0	4.1	5.6	2
OCT	4.5	6.6	15.2	11.2	8.6	10.9	8.3	6.4	5.2	4.0	5.1	2
NOV	4.1	6.4	14.8	10.7	8.3	9.4	8.0	6.1	5.2	4.2	4.9	1
DEC	4.2	6.5	15.4	11.1	8.5	9.6	8.2	6.2	5.3	4.2	5.1	1
YTD												
AVG	4.7	6.8	15.2	10.9	8.4	9.7	8.3	6.6	5.1	4.0	5.9	2
CHANGE IN POINTS (YEAR OVER YEAR)												
2001	0.1	0.4	-0.6	-0.2	0.6	1.1	0.3	0.5	0.7	-0.4	0.6	
2002	0.0	0.5	0.6	0.1	-0.1	-0.9	-0.2	0.8	-0.1	0.7	0.8	
2003	-0.1	-0.1	-0.2	-1.0	-0.5	0.1	0.5	-0.2	-0.1	-0.2	-0.5	
2004	0.3	-0.4	-0.8	0.3	-0.3	-0.5	-0.6	-0.1	-0.3	-0.5	-0.8	
2005	-0.5	-0.4	-0.5	-0.5	-0.4	-0.1	-0.2	-0.2	-0.2	-0.7	-1.3	
DEC 05/ DEC 04	-0.5	-0.4	-0.5	-0.3	-0.4	-0.1	-0.3	-0.2	-0.2	-0.7	-1.3	

DATA SOURCE: STATISTICS CANADA

NOTE: YEAR-TO-DATE POINT CHANGE IS BASED ON YEAR-TO-DATE AVERAGES.

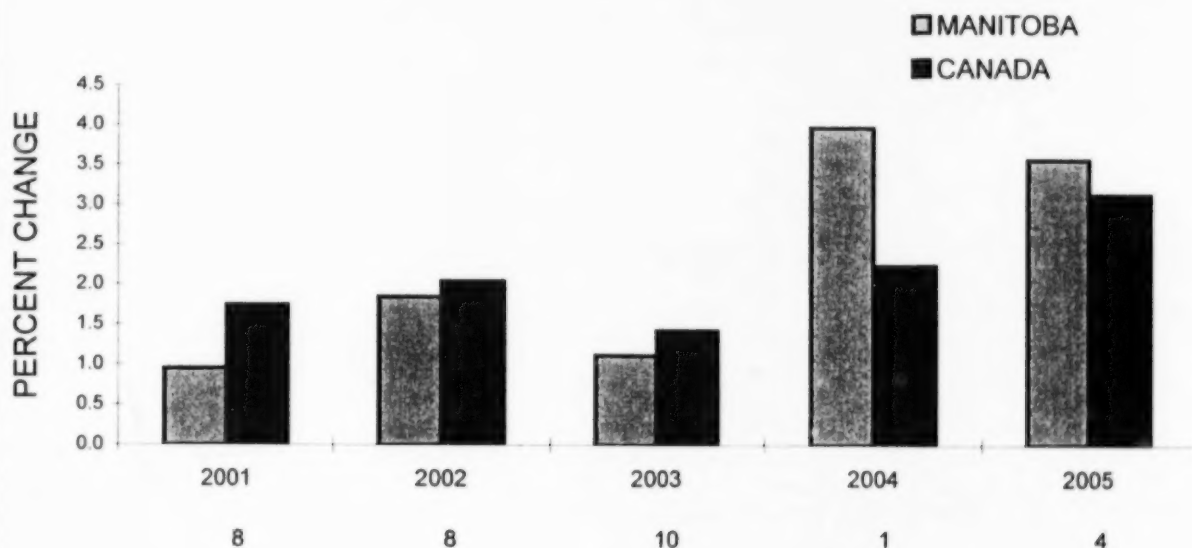
MANITOBA BUREAU OF STATISTICS
JUN. 15 2006

CHART 4 AVERAGE WEEKLY EARNINGS
(PERCENT CHANGE JAN TO DEC 2005/2004)



DATA SOURCE: STATISTICS CANADA

(PERCENT CHANGE 2001 - 2005)



DATA SOURCE: STATISTICS CANADA

NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS
JUNE 15, 2006

AVERAGE WEEKLY EARNINGS, INDUSTRIAL AGGREGATE (DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
2001	593.97	667.25	602.65	526.40	574.29	593.67	627.57	712.86	598.13	683.43	667.48
2002	604.92	680.86	619.82	540.75	590.86	608.21	644.61	726.13	608.27	698.81	674.71
2003	611.66	690.55	630.86	547.32	598.24	624.11	657.86	734.76	622.44	707.29	682.70
2004	635.90	705.98	648.14	556.90	614.78	640.06	670.49	748.00	645.35	730.70	696.34
2005	658.52	728.03	667.44	570.44	635.93	662.90	687.97	768.48	669.49	768.94	716.17
2004											
JAN	620.68	695.24	630.40	555.50	598.06	630.97	658.75	739.90	628.71	714.60	687.14
FEB	630.67	703.61	642.07	558.43	605.47	635.18	665.36	747.18	642.00	725.28	698.52
MAR	633.85	703.13	646.45	564.77	611.47	635.48	663.74	745.19	643.56	726.97	699.34
APR	631.34	707.12	645.49	570.00	618.65	639.49	671.99	752.01	637.04	722.46	698.85
MAY	632.88	702.30	654.85	563.66	614.91	634.42	667.97	743.59	642.63	723.64	693.99
JUN	638.93	710.58	654.75	556.23	617.92	643.56	681.12	752.09	642.76	729.85	701.06
JUL	631.63	704.39	650.89	543.01	615.70	637.86	672.34	748.14	641.02	724.20	691.25
AUG	638.61	704.22	647.91	540.64	612.71	635.87	669.73	744.71	651.77	731.31	694.71
SEP	637.82	710.59	656.17	546.87	616.13	646.64	681.39	752.07	651.95	735.33	693.22
OCT	641.66	707.60	650.06	553.45	615.27	643.11	672.02	748.17	649.25	737.29	697.73
NOV	643.40	708.33	647.24	562.32	618.79	646.17	666.87	749.53	652.92	744.13	698.02
DEC	649.36	714.70	651.37	567.97	632.26	651.92	674.58	754.35	660.61	753.32	702.19
2005											
JAN	646.78	707.85	652.91	567.00	625.72	648.04	665.63	746.45	656.15	751.34	692.97
FEB	650.42	713.33	651.88	567.72	631.77	653.12	672.50	752.02	658.37	756.43	698.20
MAR	655.45	717.85	653.12	570.49	632.31	651.58	681.67	757.56	655.61	758.78	697.31
APR	660.37	721.66	657.22	572.47	630.06	650.26	678.61	764.80	659.84	757.80	709.80
MAY	656.99	722.87	659.95	565.37	628.17	653.09	684.20	762.68	664.85	759.43	714.98
JUN	663.03	733.01	669.55	559.35	635.91	663.46	698.38	775.07	671.37	765.07	720.17
JUL	662.91	731.41	671.77	565.80	635.45	665.32	692.44	773.27	674.06	769.65	718.54
AUG	662.47	734.89	669.13	564.95	639.44	663.31	695.79	776.54	673.32	776.72	723.01
SEP	661.86	738.75	675.69	572.91	643.27	672.63	701.74	779.62	676.92	777.64	727.46
OCT	661.07	736.94	683.20	573.27	639.71	676.82	694.15	777.29	682.10	782.97	727.28
NOV	659.56	737.73	680.10	579.90	643.34	677.90	691.54	777.25	682.17	787.37	732.37
DEC	661.29	740.05	684.75	586.09	646.02	679.23	699.04	779.21	679.08	784.10	731.92
YTD											
AVG	658.52	728.03	667.44	570.44	635.93	662.90	687.97	768.48	669.49	768.94	716.17

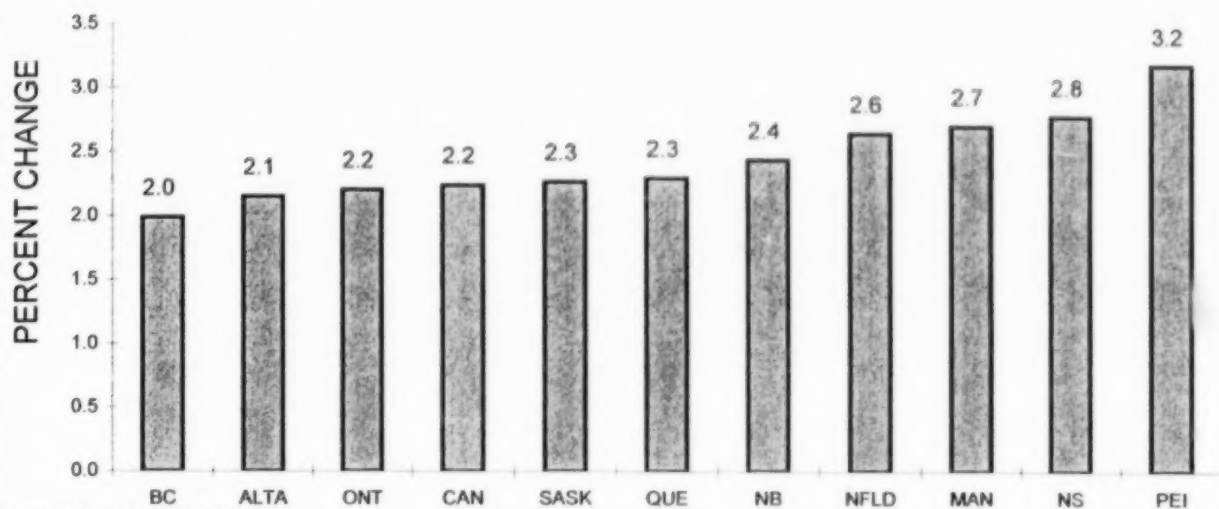
% CHANGE (YEAR OVER YEAR)

% CHANGE (YEAR OVER YEAR)												MAN. RANK
2001	1.0	1.7	1.4	0.7	2.1	1.3	1.8	1.8	1.9	2.9	0.7	8
2002	1.8	2.0	2.8	2.7	2.9	2.4	2.7	1.9	1.7	2.3	1.1	8
2003	1.1	1.4	1.8	1.2	1.2	2.6	2.1	1.2	2.3	1.2	1.2	10
2004	4.0	2.2	2.7	1.8	2.8	2.6	1.9	1.8	3.7	3.3	2.0	1
2005	3.6	3.1	3.0	2.4	3.4	3.6	2.6	2.7	3.7	5.2	2.8	4
YTD 05/ YTD 04	3.6	3.1	3.0	2.4	3.4	3.6	2.6	2.7	3.7	5.2	2.8	4

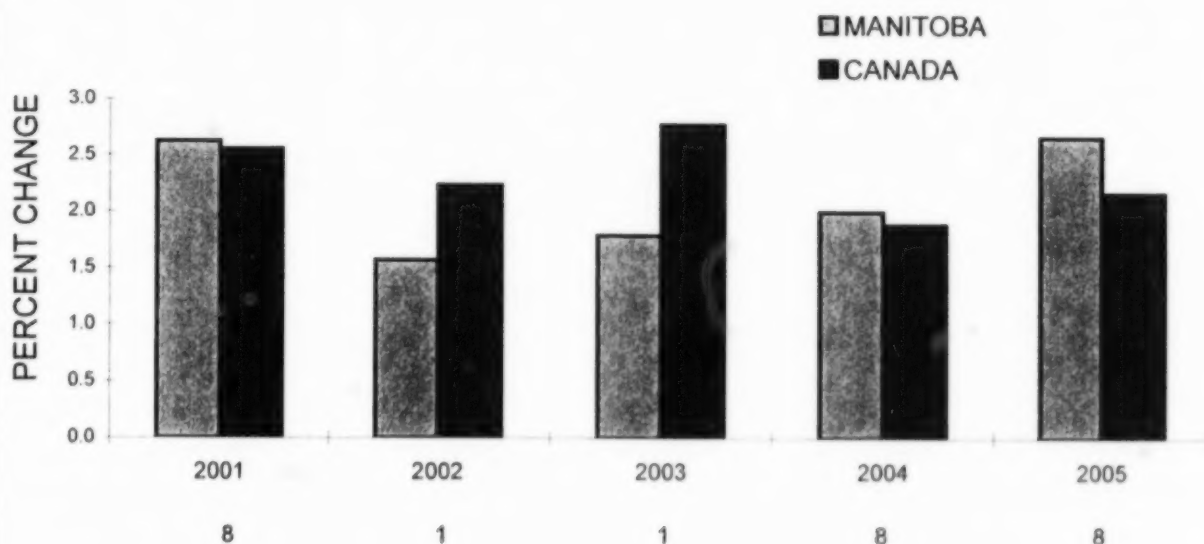
DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
JUN. 15 2006

CHART 5 CONSUMER PRICE INDEX, ALL ITEMS (1992 = 100)
(PERCENT CHANGE JAN TO DEC 2005/2004)



(PERCENT CHANGE 2001 - 2005)



DATA SOURCE: STATISTICS CANADA
NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS
JUNE 15, 2006

CONSUMER PRICE INDEX, ALL ITEMS (1992 = 100)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
2001	121.2	116.4	114.5	114.6	116.3	114.7	113.2	117.7	120.3	120.1	115.2
2002	123.1	119.0	117.3	117.7	119.8	118.6	115.5	120.1	123.7	124.2	117.9
2003	125.3	122.3	120.7	121.9	123.9	122.6	118.4	123.3	126.5	129.7	120.4
2004	127.8	124.6	122.9	124.5	126.1	124.4	120.7	125.6	129.3	131.5	122.8
2005	131.2	127.3	126.1	128.5	129.6	127.4	123.5	128.4	132.2	134.3	125.3
2004											
JAN	125.6	122.9	120.9	121.8	123.6	122.5	119.2	124.2	127.1	129.8	120.8
FEB	125.4	123.2	120.8	122.4	124.2	123.1	119.7	124.4	127.2	129.9	121.3
MAR	126.0	123.6	121.3	123.2	125.0	123.6	120.0	124.9	127.5	130.3	121.6
APR	126.4	123.9	121.6	123.9	125.1	123.5	119.9	125.1	128.4	130.6	122.4
MAY	128.1	125.0	122.8	124.3	126.0	124.6	121.1	126.1	129.7	131.7	123.4
JUN	128.5	125.1	123.2	124.9	126.5	124.8	121.0	125.8	129.9	133.0	123.6
JUL	128.3	125.0	123.9	124.6	126.7	124.8	120.9	126.0	130.1	132.1	123.4
AUG	128.4	124.8	123.6	124.6	126.6	124.7	120.7	125.7	129.5	131.9	123.3
SEP	128.2	124.9	123.8	125.2	126.8	124.7	121.0	125.8	129.7	132.0	123.5
OCT	128.7	125.2	124.2	125.5	127.2	125.1	121.7	126.2	130.5	131.6	123.5
NOV	129.5	125.7	124.5	127.3	127.8	125.7	121.8	126.6	131.3	132.5	123.7
DEC	129.9	125.4	124.1	126.4	127.5	125.2	121.5	126.5	130.9	132.2	123.5
2005											
JAN	129.2	125.3	123.9	125.3	127.0	125.2	121.6	126.2	130.6	131.7	123.6
FEB	129.5	125.8	124.5	125.6	127.4	125.6	122.0	127.1	130.9	131.9	123.8
MAR	130.0	126.5	125.0	126.7	128.2	126.6	122.9	127.8	131.6	132.7	124.1
APR	130.8	126.9	126.0	127.8	128.9	127.1	122.9	128.0	132.5	133.6	124.9
MAY	131.1	127.0	126.0	128.4	129.1	126.9	123.1	128.0	131.8	133.4	125.2
JUN	131.3	127.2	126.1	128.2	129.0	126.8	123.4	128.2	132.1	133.9	125.4
JUL	131.7	127.5	126.6	128.3	129.4	127.5	123.6	128.4	132.4	135.0	125.7
AUG	132.1	128.0	126.7	128.6	130.4	128.1	124.1	129.1	132.9	135.0	125.9
SEP	132.7	129.1	128.5	131.6	132.3	129.5	125.3	130.0	133.6	136.6	126.5
OCT	132.3	128.5	126.8	131.3	131.6	128.5	124.5	129.4	133.0	136.2	126.3
NOV	132.0	128.2	126.9	130.3	130.7	128.3	124.2	129.1	132.8	136.1	126.2
DEC	131.6	128.1	126.6	129.4	130.9	128.5	124.1	129.2	132.7	135.4	125.7
YTD											
AVG	131.2	127.3	126.1	128.5	129.6	127.4	123.5	128.4	132.2	134.3	125.3

% CHANGE (YEAR OVER YEAR)

	MAN.	RANK
2001	2.6	8
2002	1.6	1
2003	1.8	1
2004	2.0	8
2005	2.7	8
YTD 05/		
YTD 04	2.7	8

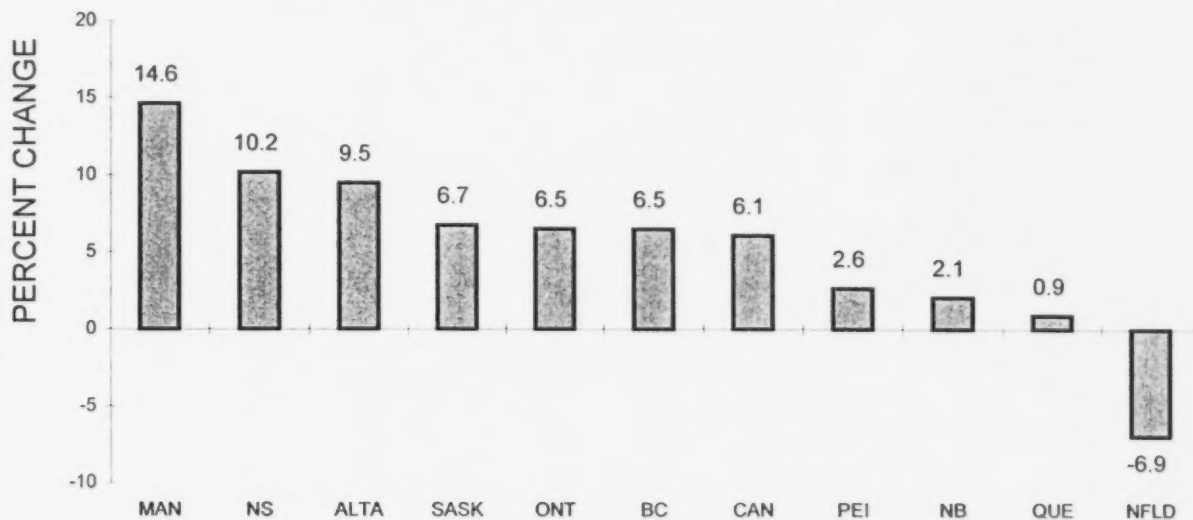
DATA SOURCE: STATISTICS CANADA

NOTE: YEAR-TO-DATE PERCENT CHANGE IS BASED ON YEAR-TO-DATE AVERAGES.

MANITOBA BUREAU OF STATISTICS

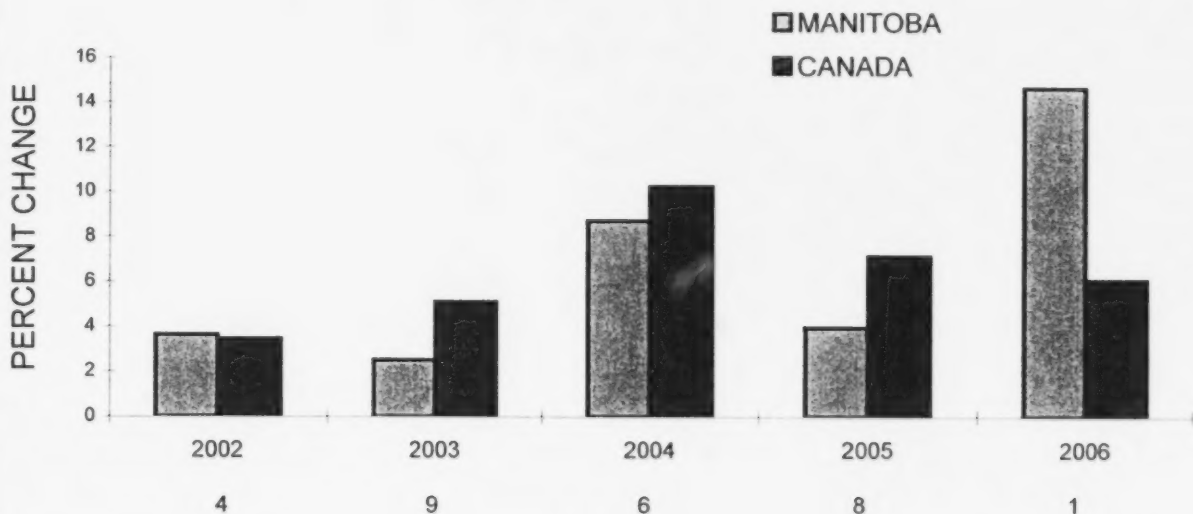
JUN. 15 2006

CHART 6 TOTAL CAPITAL INVESTMENT
(PERCENT CHANGE 2006/2005)



DATA SOURCE: STATISTICS CANADA

(PERCENT CHANGE 2002 - 2006)



DATA SOURCE: STATISTICS CANADA

NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS

JUNE 15, 2006

TOTAL CAPITAL INVESTMENT (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC	
2002	6,012.5	213,978.7	3,361.3	639.1	5,890.2	3,548.5	40,742.8	78,733.4	6,760.1	42,643.6	23,731.6	
2003	6,162.8	224,849.7	3,711.9	677.0	5,654.1	3,980.2	43,485.4	82,225.7	7,242.4	44,743.9	25,434.1	
2004	6,698.9	247,881.7	4,243.2	723.6	5,696.9	4,404.7	49,767.2	86,278.2	7,466.9	50,807.7	29,664.7	
2005	6,962.8	265,511.7	4,317.9	768.3	5,922.5	4,648.1	50,275.0	89,718.2	7,807.3	60,316.9	32,256.7	
2006	7,981.6	281,633.2	4,018.3	788.6	6,524.7	4,743.9	50,728.4	95,544.1	8,333.3	66,023.6	34,344.1	
% CHANGE (YEAR OVER YEAR)												
											MAN. RANK	
2002	3.6	3.4	-0.3	3.7	13.6	1.6	8.5	3.5	-5.3	1.0	1.4	4
2003	2.5	5.1	10.4	5.9	-4.0	12.2	6.7	4.4	7.1	4.9	7.2	9
2004	8.7	10.2	14.3	6.9	0.8	10.7	14.4	4.9	3.1	13.6	16.6	6
2005	3.9	7.1	1.8	6.2	4.0	5.5	1.0	4.0	4.6	18.7	8.7	8
2006	14.6	6.1	-6.9	2.6	10.2	2.1	0.9	6.5	6.7	9.5	6.5	1

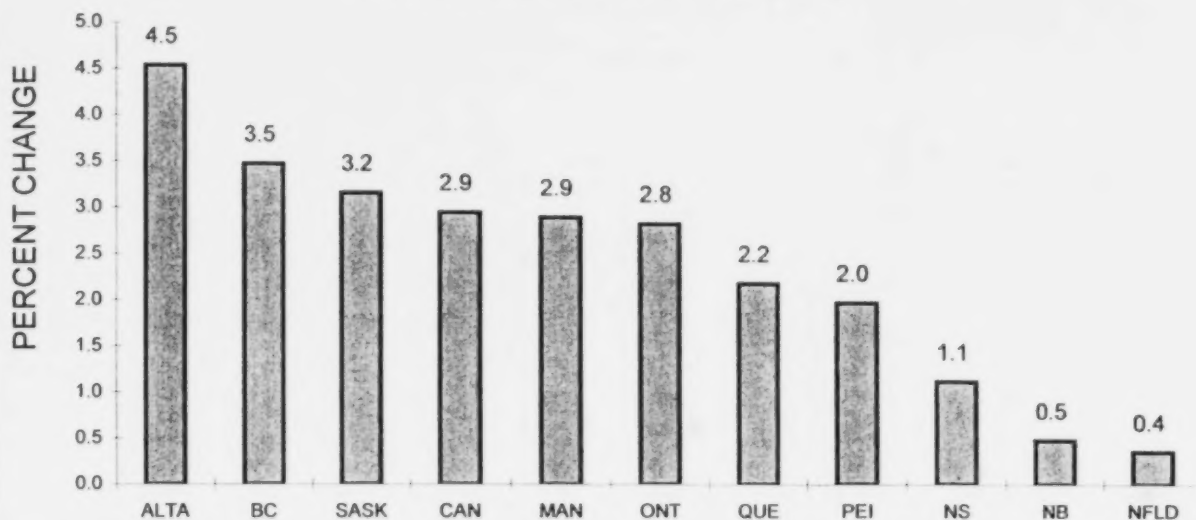
DATA SOURCE: STATISTICS CANADA

NOTE: 2004 ACTUAL, 2005 PRELIMINARY ACTUAL, 2006 INTENTIONS.

MANITOBA BUREAU OF STATISTICS

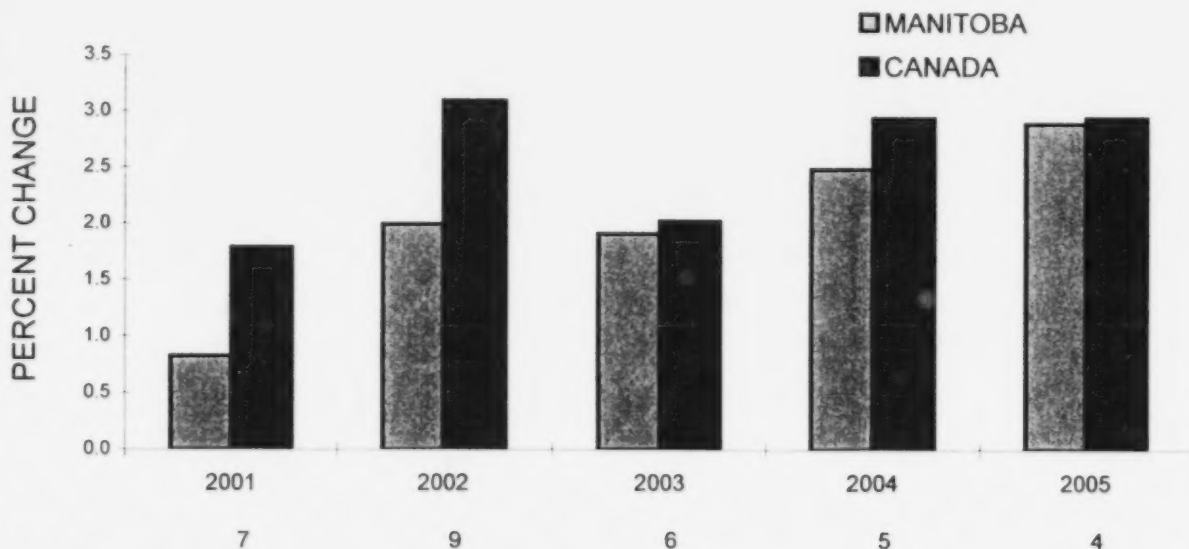
JUN. 15 2006

CHART 7 REAL GROSS DOMESTIC PRODUCT AT MARKET PRICES
(PERCENT CHANGE 2005/2004)



DATA SOURCE: CONFERENCE BOARD

(PERCENT CHANGE 2001 - 2005)



DATA SOURCE: CONFERENCE BOARD

NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS
JUNE 15, 2006

GROSS DOMESTIC PRODUCT AT MARKET PRICES (MILLIONS OF CHAINED 1997 DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
2001	33,066	1,038,702	12,515	3,078	23,700	19,257	218,626	436,762	30,953	123,250	125,924
2002	33,723	1,070,789	14,564	3,255	24,702	20,105	224,574	450,636	30,894	126,328	130,324
2003	34,366	1,092,388	15,471	3,304	24,925	20,449	229,244	457,649	32,073	130,256	133,888
2004	35,217	1,124,428	15,248	3,365	25,271	20,867	234,445	470,026	33,168	135,837	139,205
2005	36,233	1,157,446	15,302	3,431	25,553	20,967	239,532	483,253	34,213	141,992	144,028

% CHANGE (YEAR OVER YEAR)

% CHANGE (YEAR OVER YEAR)											MAN. RANK	
2001	0.8	1.8	1.6	-1.1	3.2	1.7	1.5	1.8	-1.0	1.7	0.6	7
2002	2.0	3.1	16.4	5.8	4.2	4.4	2.7	3.2	-0.2	2.5	3.5	9
2003	1.9	2.0	6.2	1.5	0.9	1.7	2.1	1.6	3.8	3.1	2.7	6
2004	2.5	2.9	-1.4	1.8	1.4	2.0	2.3	2.7	3.4	4.3	4.0	5
2005	2.9	2.9	0.4	2.0	1.1	0.5	2.2	2.8	3.2	4.5	3.5	4

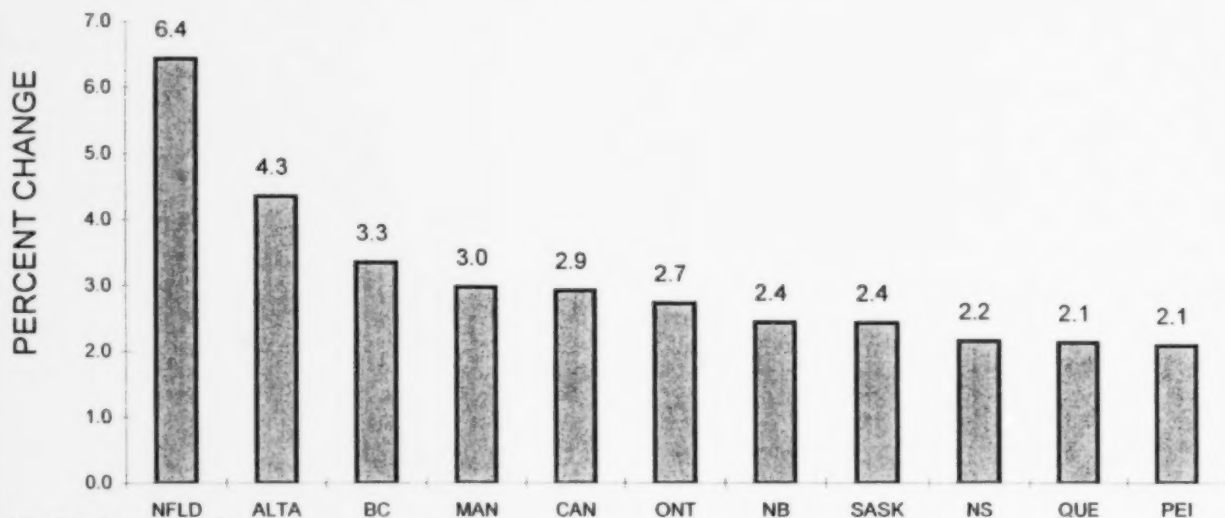
DATA SOURCE: STATISTICS CANADA; MANITOBA BUREAU OF STATISTICS

NOTE: Manitoba data are Manitoba Bureau of Statistics Estimates.

Most recent year for Manitoba is projected. When provincial data not available from Statistics Canada, Canada is estimated using Average of Forecasts growth rate.

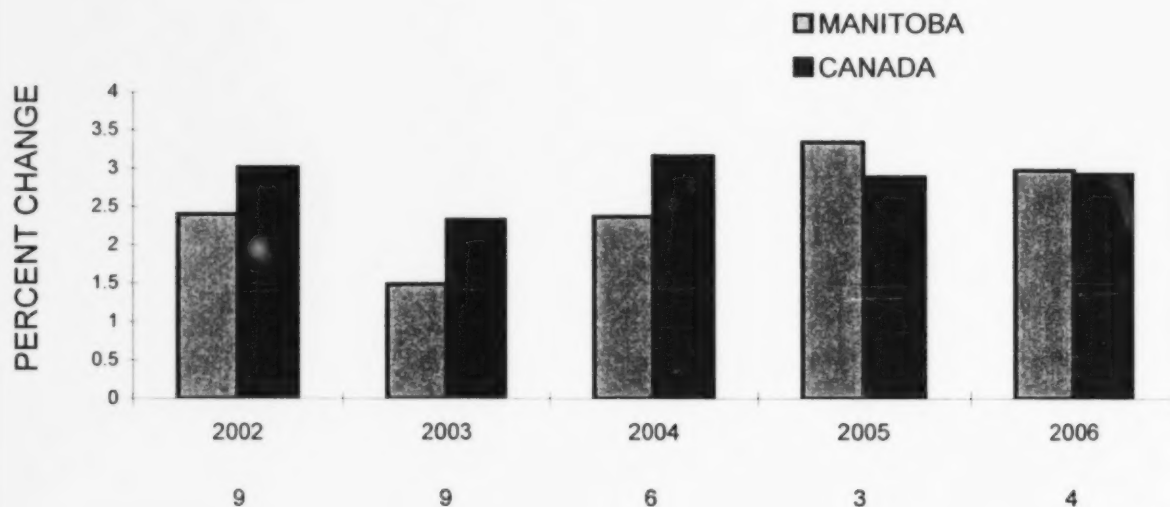
MANITOBA BUREAU OF STATISTICS
JUN. 15 2006

CHART 8 GROSS DOMESTIC PRODUCT AT BASIC PRICES
(PERCENT CHANGE 2006/2005)



DATA SOURCE: STATISTICS CANADA

(PERCENT CHANGE 2002 - 2006)



DATA SOURCE: STATISTICS CANADA

NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS

JUNE 15, 2006

GROSS DOMESTIC PRODUCT AT BASIC PRICES (MILLIONS OF 1997 DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
2002	31,353	986,070	13,005	2,970	22,415	18,313	209,888	414,323	28,403	121,193	118,956
2003	31,818	1,008,945	13,777	3,034	22,630	18,709	214,292	421,797	29,610	125,487	122,016
2004	32,571	1,040,779	13,581	3,103	22,981	19,121	219,943	434,383	30,601	131,161	127,290
2005	33,657	1,070,778	13,758	3,164	23,528	19,536	224,240	445,519	31,564	137,647	131,962
2006	34,656	1,102,033	14,643	3,230	24,035	20,012	229,013	457,660	32,331	143,631	136,376

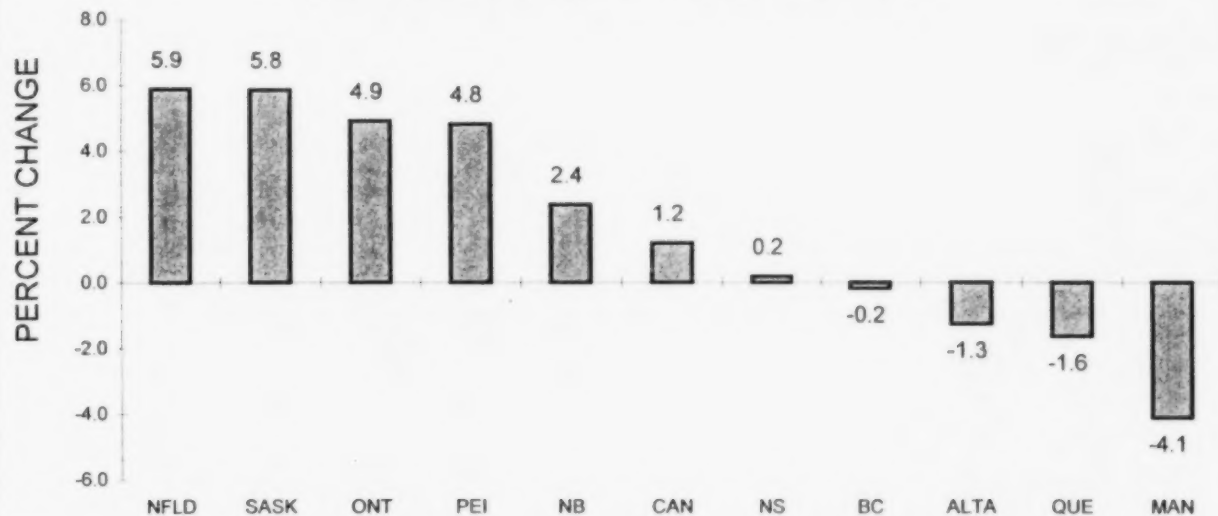
% CHANGE (YEAR OVER YEAR)

												MAN. RANK
2002	2.4	3.0	15.8	6.0	3.7	4.0	2.9	3.0	-0.3	2.4	3.3	9
2003	1.5	2.3	5.9	2.2	1.0	2.2	2.1	1.8	4.2	3.5	2.6	9
2004	2.4	3.2	-1.4	2.3	1.6	2.2	2.6	3.0	3.3	4.5	4.3	6
2005	3.3	2.9	1.3	2.0	2.4	2.2	2.0	2.6	3.1	4.9	3.7	3
2006	3.0	2.9	6.4	2.1	2.2	2.4	2.1	2.7	2.4	4.3	3.3	4

DATA SOURCE: CONFERENCE BOARD (WINTER 2006 FORECAST)

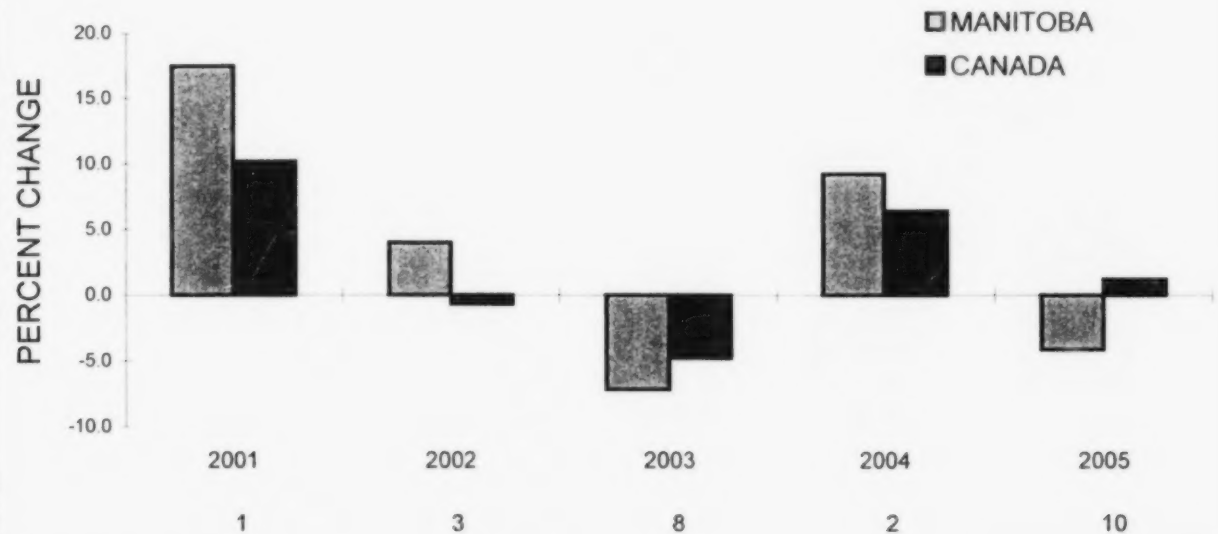
NOTE: GROSS DOMESTIC PRODUCT (GDP) AT BASIC PRICES EQUALS GDP AT MARKET PRICES
LESS THE NET OF INDIRECT TAXES ON PRODUCTS AND SERVICES MINUS SUBSIDIES.MANITOBA BUREAU OF STATISTICS
JUN. 15 2006

CHART 9 FARM CASH RECEIPTS
(PERCENT CHANGE Q1 TO Q4 2005/2004)



DATA SOURCE: STATISTICS CANADA

(PERCENT CHANGE 2001 - 2005)



DATA SOURCE: STATISTICS CANADA
NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS
JUNE 15, 2006

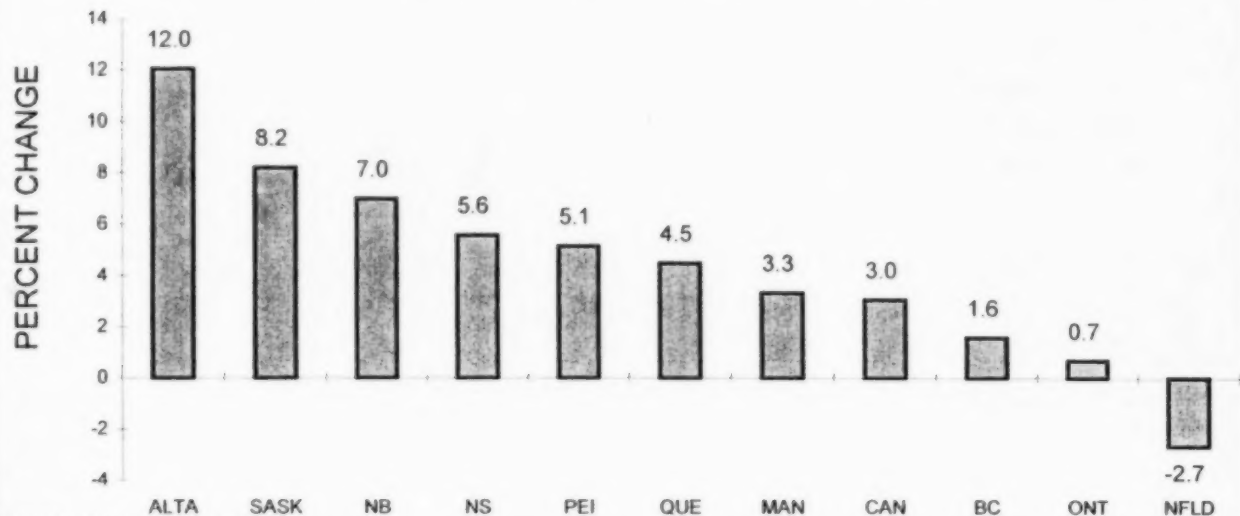
FARM CASH RECEIPTS (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC	
2001	3,701.1	36,320.8	79.0	336.2	419.9	412.6	5,753.8	8,553.7	6,490.9	8,349.1	2,224.5	
2002	3,848.3	36,075.3	85.2	364.1	404.7	423.8	5,527.1	8,503.9	6,460.8	8,262.4	2,195.0	
2003	3,573.5	34,360.0	81.6	354.9	424.8	408.2	5,957.0	8,481.3	5,738.5	7,055.0	2,285.2	
2004	3,902.7	36,554.0	86.2	347.7	452.5	417.0	6,310.6	8,610.1	6,004.6	8,007.6	2,415.0	
2005	3,742.6	36,991.8	91.2	364.4	453.4	426.9	6,208.3	9,031.2	6,355.4	7,907.5	2,410.9	
2004												
Q1	1,024.8	8,952.3	20.1	81.4	119.6	93.8	1,277.0	2,045.6	1,684.5	2,102.9	502.7	
Q2	944.7	9,237.0	20.9	87.8	99.3	108.2	1,771.4	2,230.1	1,325.4	1,990.4	658.7	
Q3	841.3	8,340.1	21.7	87.8	113.3	95.5	1,592.8	2,020.9	1,219.6	1,831.3	516.0	
Q4	1,091.9	10,024.6	23.5	90.8	120.3	119.6	1,669.3	2,313.4	1,775.1	2,082.9	737.7	
2005												
Q1	1,064.8	9,380.1	20.4	94.6	127.6	105.3	1,390.7	2,152.5	1,864.4	2,064.3	495.6	
Q2	855.6	9,497.9	21.9	92.4	97.1	111.5	1,734.8	2,455.5	1,409.7	2,048.2	671.2	
Q3	811.2	8,361.3	23.1	79.8	111.6	95.4	1,566.9	2,096.7	1,221.7	1,789.9	564.9	
Q4	1,011.0	9,752.5	25.9	97.5	117.1	114.7	1,515.9	2,326.5	1,859.6	2,005.2	679.2	
YTD												
TOT	3,742.6	36,991.8	91.2	364.4	453.4	426.9	6,208.3	9,031.2	6,355.4	7,907.5	2,410.9	
% CHANGE (YEAR OVER YEAR)												MAN.
												RANK
2001	17.5	10.2	5.6	4.1	1.4	11.7	6.1	8.7	13.4	10.4	8.6	1
2002	4.0	-0.7	7.9	8.3	-3.6	2.7	-3.9	-0.6	-0.5	-1.0	-1.3	3
2003	-7.1	-4.8	-4.2	-2.5	4.9	-3.7	7.8	-0.3	-11.2	-14.6	4.1	8
2004	9.2	6.4	5.6	-2.0	6.5	2.2	5.9	1.5	4.6	13.5	5.7	2
2005	-4.1	1.2	5.9	4.8	0.2	2.4	-1.6	4.9	5.8	-1.3	-0.2	10
YTD 05/												
YTD 04	-4.1	1.2	5.9	4.8	0.2	2.4	-1.6	4.9	5.8	-1.3	-0.2	10

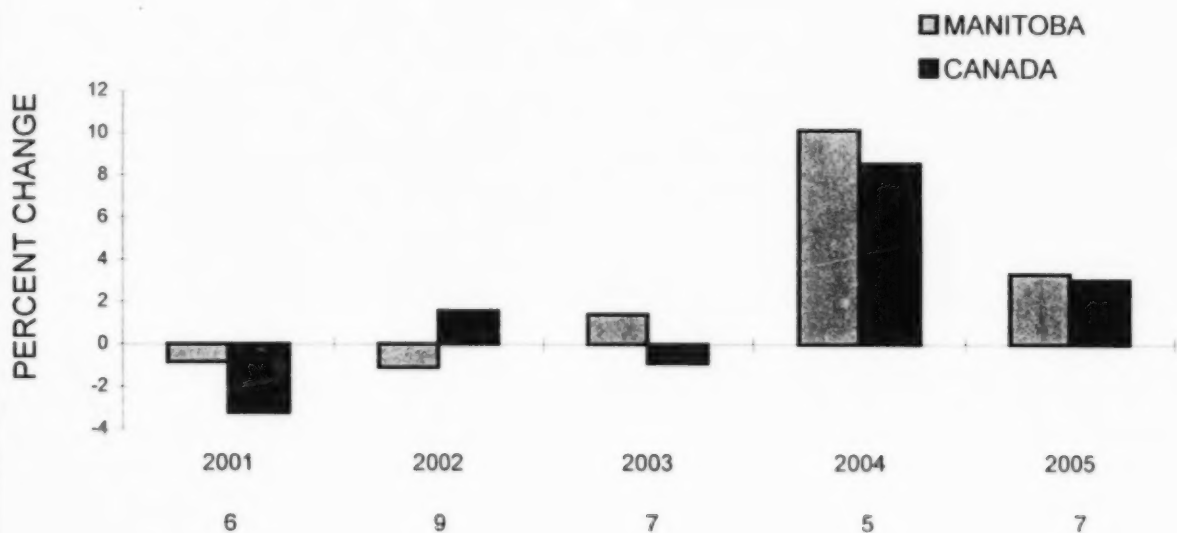
DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
JUN. 15 2006

CHART 10 VALUE OF MANUFACTURING SHIPMENTS
(PERCENT CHANGE JAN TO DEC 2005/2004)



(PERCENT CHANGE 2001 - 2005)



DATA SOURCE: STATISTICS CANADA
NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS
JUNE 15, 2006

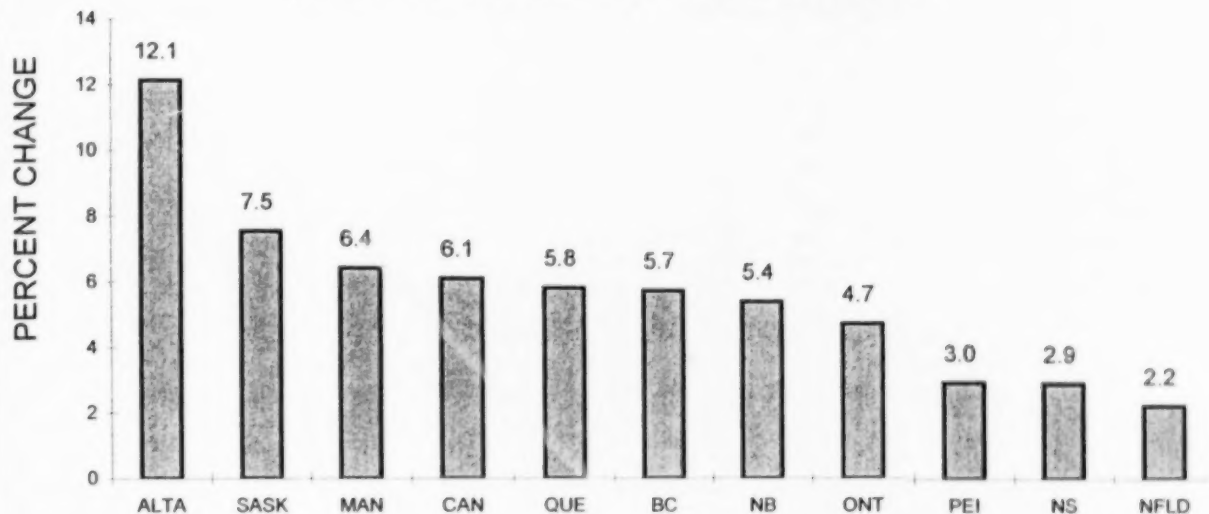
VALUE OF MANUFACTURING SHIPMENTS (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC	
2001	11,343.8	543,272.0	2,467.8	1,222.0	8,228.1	11,829.5	131,945.5	285,013.5	7,379.5	45,479.6	38,302.6	
2002	11,220.3	551,693.0	2,516.7	1,327.1	8,441.9	12,286.9	130,802.2	295,146.3	7,612.8	43,760.7	38,511.5	
2003	11,377.1	546,770.2	2,827.9	1,356.1	8,642.5	12,595.0	129,027.4	289,813.2	7,890.1	45,918.7	37,243.1	
2004	12,528.2	593,452.5	3,068.5	1,414.2	9,281.1	14,072.4	137,786.0	310,294.4	9,611.2	52,965.8	42,343.6	
2005	12,943.1	611,490.6	2,986.7	1,486.7	9,796.6	15,053.4	143,946.8	312,422.0	10,398.7	59,347.9	43,009.7	
2004												
JAN	914.8	42,545.8	172.1	93.8	667.1	946.9	10,157.2	22,389.4	664.5	3,739.4	2,793.8	
FEB	928.6	43,891.7	178.3	95.5	641.1	934.0	10,171.2	23,388.9	714.8	3,773.3	3,061.2	
MAR	1,099.5	52,258.0	199.0	110.8	776.4	1,084.5	12,100.4	27,901.0	900.7	4,473.4	3,605.6	
APR	1,015.0	49,573.7	207.4	103.9	756.1	1,090.8	11,448.7	26,464.1	794.6	4,183.3	3,499.2	
MAY	1,093.2	51,477.9	273.6	153.6	817.2	1,318.8	11,801.2	27,071.7	838.8	4,383.3	3,720.2	
JUN	1,132.3	53,715.4	353.6	145.4	812.3	1,341.2	12,168.8	28,503.5	833.7	4,594.6	3,824.8	
JUL	971.5	45,674.0	341.8	122.0	797.4	1,266.7	10,989.8	22,163.4	793.0	4,470.7	3,752.0	
AUG	1,065.1	52,022.3	312.7	127.0	793.2	1,269.2	11,907.0	27,205.3	858.8	4,663.4	3,812.8	
SEP	1,107.4	52,870.6	272.9	127.0	839.2	1,247.9	12,033.4	27,982.0	854.7	4,570.6	3,828.7	
OCT	1,096.5	51,531.4	294.4	118.2	832.0	1,187.0	12,192.6	26,735.8	819.9	4,667.7	3,575.2	
NOV	1,098.8	51,428.3	244.4	112.5	795.6	1,292.3	11,882.2	26,813.8	772.8	4,915.0	3,493.8	
DEC	1,005.5	46,463.4	218.3	104.4	753.7	1,093.0	10,933.7	23,675.6	765.0	4,531.2	3,376.3	
2005												
JAN	979.9	46,886.1	197.9	90.7	680.8	1,083.8	11,037.6	24,566.0	814.2	4,316.9	3,112.5	
FEB	1,002.4	47,198.5	200.6	93.2	741.3	1,013.6	10,704.4	24,982.8	837.6	4,273.6	3,334.3	
MAR	1,126.8	52,723.8	230.5	103.0	792.3	1,201.3	12,150.7	27,430.6	969.0	5,019.8	3,683.8	
APR	1,122.2	50,642.5	206.9	107.5	795.6	1,063.5	11,897.3	26,342.2	809.1	4,728.4	3,562.2	
MAY	1,174.1	53,156.8	260.1	172.1	819.6	1,356.7	12,339.4	27,304.6	870.3	5,033.2	3,819.2	
JUN	1,130.7	54,041.1	347.6	177.6	896.1	1,437.4	12,285.7	27,983.7	826.1	5,099.2	3,848.9	
JUL	1,025.4	44,926.7	343.1	129.7	793.3	1,277.5	11,353.0	21,073.4	810.3	4,645.3	3,471.2	
AUG	1,051.5	53,823.1	285.2	128.2	922.1	1,367.5	12,470.1	27,795.3	889.7	5,134.5	3,768.4	
SEP	1,147.0	53,794.6	246.5	122.7	887.3	1,452.7	12,755.5	27,448.3	908.2	5,131.2	3,688.6	
OCT	1,091.8	53,665.1	250.7	120.8	848.1	1,402.0	12,868.6	27,287.8	903.5	5,320.0	3,565.5	
NOV	1,132.6	52,622.8	222.7	127.1	833.2	1,226.5	12,618.6	26,633.7	891.1	5,346.8	3,583.0	
DEC	958.6	48,009.5	194.9	114.1	786.8	1,170.9	11,465.8	23,573.4	869.5	5,299.1	3,571.9	
YTD												
TOT	12,943.1	611,490.6	2,986.7	1,486.7	9,796.6	15,053.4	143,946.8	312,422.0	10,398.7	59,347.9	43,009.7	
% CHANGE (YEAR OVER YEAR)												
											MAN. RANK	
2001	-0.8	-3.2	-1.4	6.2	-0.7	8.1	-3.6	-4.3	3.7	2.4	-5.9	6
2002	-1.1	1.6	2.0	8.6	2.6	3.9	-0.9	3.6	3.2	-3.8	0.5	9
2003	1.4	-0.9	12.4	2.2	2.4	2.5	-1.4	-1.8	3.6	4.9	-3.3	7
2004	10.1	8.5	8.5	4.3	7.4	11.7	6.8	7.1	21.8	15.3	13.7	5
2005	3.3	3.0	-2.7	5.1	5.6	7.0	4.5	0.7	8.2	12.0	1.6	7
YTD 05/ YTD 04	3.3	3.0	-2.7	5.1	5.6	7.0	4.5	0.7	8.2	12.0	1.6	7

DATA SOURCE: STATISTICS CANADA

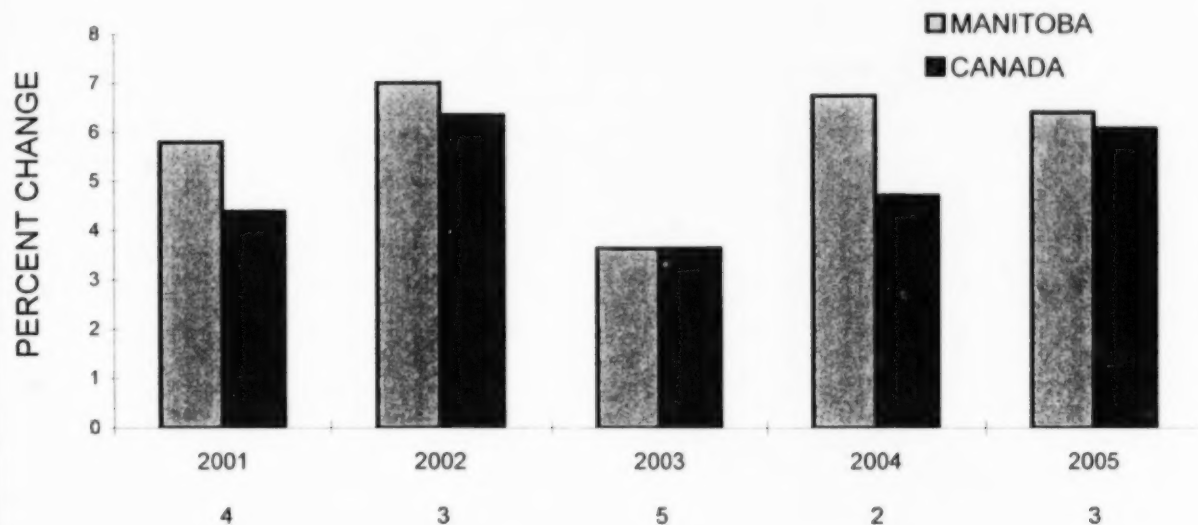
MANITOBA BUREAU OF STATISTICS
JUN. 15 2006

CHART 11 VALUE OF RETAIL TRADE
(PERCENT CHANGE JAN TO DEC 2005/2004)



DATA SOURCE: STATISTICS CANADA, MBS

(PERCENT CHANGE 2001 - 2005)



DATA SOURCE: STATISTICS CANADA, MBS
NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS
JUNE 15, 2006

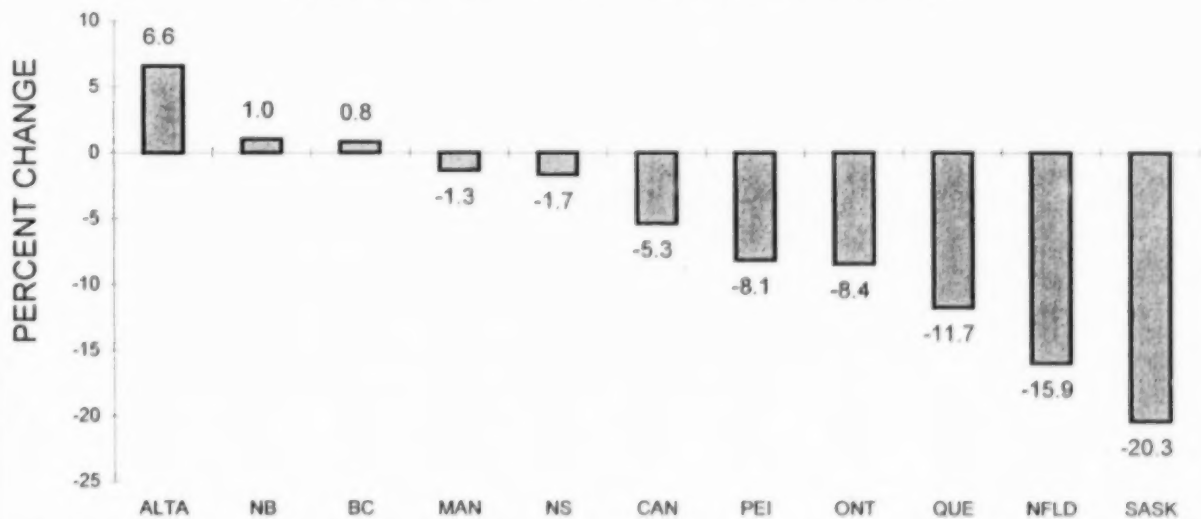
RETAIL TRADE (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
2001	9,877.9	300,447.9	5,200.5	1,324.6	9,277.6	7,498.1	67,955.9	114,294.3	8,725.6	34,559.6	40,718.9
2002	10,569.5	319,525.4	5,407.0	1,369.0	9,839.5	7,786.8	72,099.0	120,992.0	9,388.8	37,662.7	43,265.0
2003	10,953.2	331,143.4	5,736.3	1,382.6	10,014.9	7,826.8	75,325.7	125,122.5	9,858.1	39,317.8	44,421.0
2004	11,691.6	346,721.5	5,755.5	1,384.7	10,296.5	7,962.7	78,517.9	129,085.8	10,259.4	43,371.6	47,216.6
2005	12,441.2	367,828.5	5,883.9	1,425.5	10,596.1	8,391.2	83,074.3	135,164.4	11,032.5	48,632.9	49,914.5
2004											
JAN	795.2	23,828.1	385.6	90.8	715.1	540.4	5,301.6	8,960.6	699.5	2,898.3	3,358.2
FEB	782.7	23,071.3	374.6	83.7	645.6	514.7	5,034.1	8,648.1	685.2	2,962.0	3,260.1
MAR	912.9	26,991.3	426.0	100.1	793.7	605.1	6,178.9	10,001.7	785.4	3,394.0	3,695.2
APR	985.4	28,620.5	454.4	112.1	839.7	664.3	6,709.0	10,426.8	870.0	3,583.6	3,880.4
MAY	1,014.4	30,518.3	504.8	123.2	902.2	694.2	7,183.9	11,354.1	897.3	3,721.9	4,024.9
JUN	1,045.3	30,730.3	512.1	127.8	949.8	709.0	7,049.6	11,403.8	917.6	3,783.5	4,125.1
JUL	1,051.0	30,936.5	528.9	137.1	953.8	717.5	7,060.1	11,306.1	930.1	3,842.8	4,299.3
AUG	983.1	29,525.4	513.5	130.0	882.1	695.5	6,762.1	10,896.7	882.8	3,661.7	4,014.1
SEP	980.1	29,223.7	484.7	118.0	861.8	673.7	6,617.1	10,907.9	833.8	3,696.7	3,951.3
OCT	1,004.3	29,463.8	480.6	116.4	867.4	666.1	6,765.8	10,902.0	875.4	3,732.8	3,955.3
NOV	981.5	29,263.4	507.3	113.1	866.2	693.3	6,548.1	11,058.6	858.2	3,699.2	3,845.1
DEC	1,155.7	34,548.8	583.0	132.4	1,019.2	789.0	7,307.5	13,219.3	1,024.1	4,395.2	4,807.8
2005											
JAN	828.3	24,582.5	369.7	88.3	677.5	550.9	5,536.0	9,213.1	720.2	3,123.4	3,389.8
FEB	827.1	24,136.9	372.1	90.6	690.8	542.4	5,329.5	8,916.9	713.9	3,157.1	3,408.4
MAR	962.0	28,678.9	447.8	100.8	807.3	651.8	6,610.9	10,440.6	836.2	3,737.0	3,975.2
APR	1,043.6	30,727.9	479.8	115.6	868.5	694.8	7,230.7	11,173.2	924.2	4,018.6	4,073.6
MAY	1,070.9	32,129.8	518.4	123.2	909.7	719.1	7,609.7	11,664.2	999.3	4,200.5	4,207.9
JUN	1,121.6	33,147.2	537.6	134.2	989.6	773.5	7,723.3	12,119.7	1,010.5	4,278.9	4,341.9
JUL	1,128.9	32,838.9	538.7	142.1	956.1	762.5	7,442.6	11,926.8	1,009.0	4,365.0	4,448.4
AUG	1,102.3	32,208.7	533.7	139.0	936.7	752.0	7,207.2	11,699.5	997.2	4,318.5	4,407.9
SEP	1,046.8	31,071.7	485.4	120.1	891.1	713.2	6,948.7	11,374.8	921.9	4,168.5	4,294.9
OCT	1,042.2	30,464.7	480.9	113.7	867.8	689.0	6,912.5	11,169.1	911.8	4,048.1	4,127.0
NOV	1,040.9	31,027.6	517.4	116.6	893.6	711.2	6,842.7	11,559.3	915.6	4,193.9	4,137.5
DEC	1,226.4	36,813.6	602.5	141.4	1,107.5	831.0	7,680.5	13,907.1	1,072.8	5,023.3	5,102.1
YTD											
TOT	12,441.2	367,828.5	5,883.9	1,425.5	10,596.1	8,391.2	83,074.3	135,164.4	11,032.5	48,632.9	49,914.5
% CHANGE (YEAR OVER YEAR)											
2001	5.8	4.4	9.3	4.0	3.6	3.0	4.2	2.5	4.4	8.9	5.9
2002	7.0	6.3	4.0	3.4	6.1	3.9	6.1	5.9	7.6	9.0	6.3
2003	3.6	3.6	6.1	1.0	1.8	0.5	4.5	3.4	5.0	4.4	2.7
2004	6.7	4.7	0.3	0.1	2.8	1.7	4.2	3.2	4.1	10.3	6.3
2005	6.4	6.1	2.2	3.0	2.9	5.4	5.8	4.7	7.5	12.1	5.7
YTD 05/ YTD 04	6.4	6.1	2.2	3.0	2.9	5.4	5.8	4.7	7.5	12.1	5.7

DATA SOURCE: STATISTICS CANADA

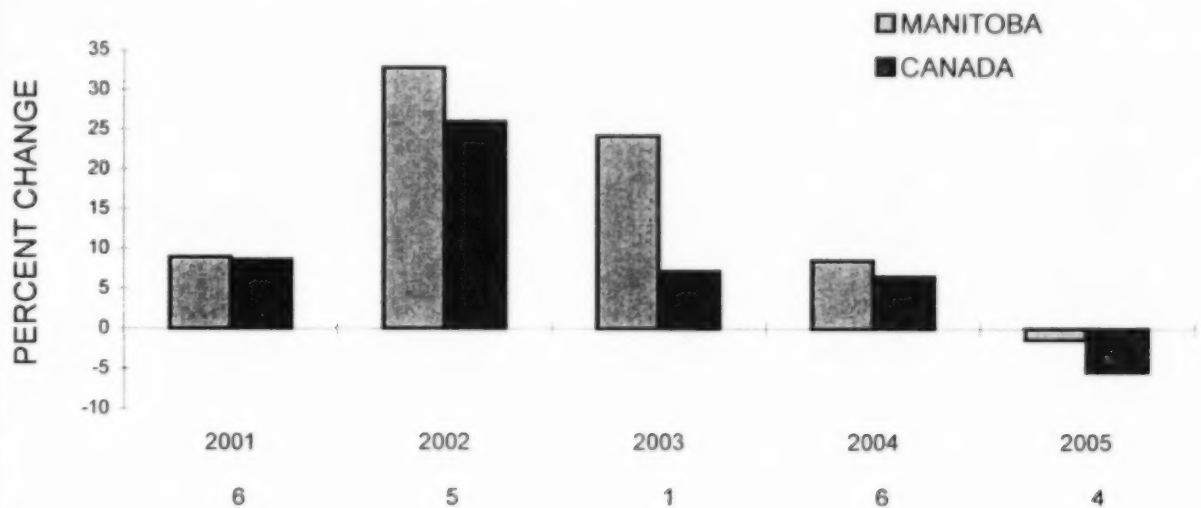
MANITOBA BUREAU OF STATISTICS
JUN. 15 2006

CHART 12 HOUSING STARTS IN URBAN AREAS
(PERCENT CHANGE JAN TO DEC 2005/2004)



DATA SOURCE: C.M.H.C.

(PERCENT CHANGE 2001 - 2005)



DATA SOURCE: C.M.H.C.

NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS

JUNE 15, 2006

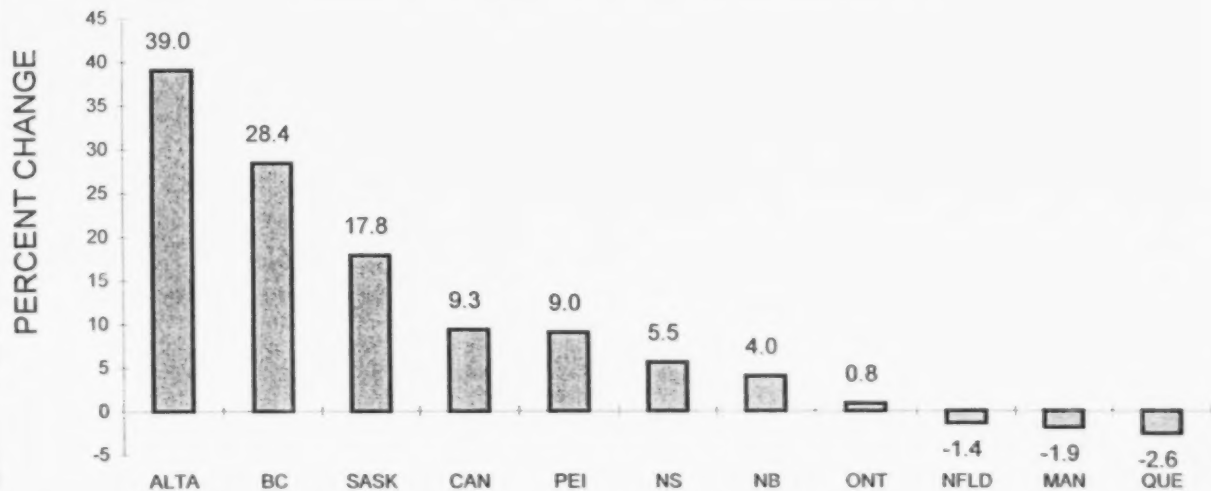
HOUSING STARTS IN URBAN CENTRES 10,000+ (NUMBER OF UNITS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
2001	1,633	142,280	1,180	375	2,767	2,200	21,941	70,262	1,776	24,457	15,689
2002	2,167	179,126	1,550	518	3,721	2,648	33,512	79,615	2,351	32,729	20,315
2003	2,690	191,907	1,861	553	3,589	3,005	39,859	80,931	2,634	32,065	24,720
2004	2,918	204,392	2,092	603	3,313	2,643	46,721	79,896	3,143	32,188	30,875
2005	2,879	193,470	1,759	554	3,258	2,669	41,251	73,177	2,504	34,300	31,119
2004											
JAN	96	10,177	62	48	141	67	2,015	3,324	155	1,985	2,284
FEB	160	10,980	92	4	68	35	2,624	3,677	66	2,481	1,773
MAR	149	14,326	41	18	250	37	3,773	5,730	182	2,124	2,022
APR	219	19,804	147	46	192	179	5,528	7,299	270	2,425	3,499
MAY	274	20,373	210	78	298	326	5,342	8,141	580	2,268	2,856
JUN	257	19,965	289	116	499	326	4,082	8,002	225	3,516	2,653
JUL	312	17,833	264	72	313	341	3,785	7,439	233	2,596	2,478
AUG	579	20,185	188	48	345	284	3,332	9,060	288	2,797	3,264
SEP	253	17,768	204	45	349	294	3,384	7,227	326	2,895	2,791
OCT	235	18,474	223	49	219	222	4,098	7,810	292	3,222	2,104
NOV	238	18,970	207	48	209	251	4,770	6,923	333	3,202	2,789
DEC	146	15,537	165	31	430	281	3,988	5,264	193	2,677	2,362
2005											
JAN	99	9,709	72	48	123	48	2,211	3,257	127	1,854	1,870
FEB	145	10,901	73	22	91	36	2,379	3,875	101	2,215	1,964
MAR	232	12,746	42	24	78	62	2,561	4,755	106	2,480	2,406
APR	195	19,392	102	17	392	168	5,280	7,140	196	3,269	2,633
MAY	209	18,414	229	87	419	351	3,743	6,496	240	3,681	2,959
JUN	309	19,454	192	70	325	375	3,520	9,167	360	2,655	2,481
JUL	373	20,169	196	43	357	304	3,907	9,024	250	2,810	2,905
AUG	372	15,771	190	59	429	293	2,832	5,736	267	2,927	2,666
SEP	238	17,698	198	49	227	233	3,822	5,762	244	3,698	3,227
OCT	320	16,221	169	30	260	398	3,567	5,227	231	3,096	2,923
NOV	262	17,635	138	47	342	213	3,995	6,927	253	2,952	2,506
DEC	125	15,360	158	58	215	188	3,434	5,811	129	2,663	2,579
YTD											
TOT	2,879	193,470	1,759	554	3,258	2,669	41,251	73,177	2,504	34,300	31,119
% CHANGE (YEAR OVER YEAR)											
2001	8.9	8.6	14.7	-3.6	-9.3	10.9	10.1	4.2	-6.0	13.7	27.0
2002	32.7	25.9	31.4	38.1	34.5	20.4	52.7	13.3	32.4	33.8	29.5
2003	24.1	7.1	20.1	6.8	-3.5	13.5	18.9	1.7	12.0	-2.0	21.7
2004	8.5	6.5	12.4	9.0	-7.7	-12.0	17.2	-1.3	19.3	0.4	24.9
2005	-1.3	-5.3	-15.9	-8.1	-1.7	1.0	-11.7	-8.4	-20.3	6.6	0.8
YTD 05/											
YTD 04	-1.3	-5.3	-15.9	-8.1	-1.7	1.0	-11.7	-8.4	-20.3	6.6	0.8

DATA SOURCE: C.M.H.C.

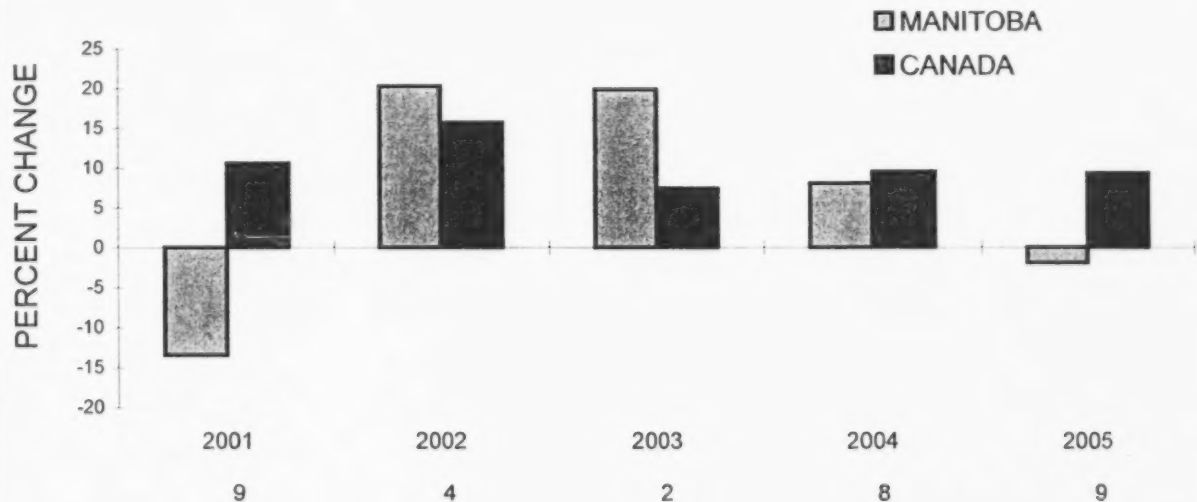
MANITOBA BUREAU OF STATISTICS
JUN. 15 2006

CHART 13 VALUE OF BUILDING PERMITS
(PERCENT CHANGE JAN TO DEC 2005/2004)



DATA SOURCE: STATISTICS CANADA

(PERCENT CHANGE 2001 - 2005)



DATA SOURCE: STATISTICS CANADA
NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS
JUNE 15, 2006

BUILDING PERMITS (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
2001	739.2	40,856.1	298.3	217.2	699.9	535.1	7,571.1	19,069.3	703.3	5,911.7	4,954.8
2002	888.9	47,262.1	383.3	146.2	877.3	663.8	8,628.4	22,281.4	708.6	6,846.5	5,659.4
2003	1,065.0	50,772.0	421.0	178.1	1,014.1	696.3	10,090.9	23,235.2	772.6	6,667.2	6,394.2
2004	1,150.4	55,578.6	501.2	223.8	1,125.8	797.3	11,629.6	23,905.3	770.0	7,327.1	7,938.7
2005	1,128.5	60,755.7	494.1	244.0	1,188.3	829.0	11,323.8	24,103.4	907.3	10,187.0	10,191.1

2004											
JAN	44.6	2,827.4	12.3	6.9	42.9	15.1	551.6	1,228.4	30.8	347.2	541.2
FEB	56.5	3,036.5	8.8	3.7	40.5	14.8	740.4	1,230.5	27.4	382.4	513.5
MAR	83.4	4,524.2	24.6	8.9	73.0	44.7	1,093.7	1,861.5	53.4	663.8	611.4
APR	98.7	5,006.2	44.6	25.9	138.1	75.6	1,101.9	2,108.4	93.9	711.8	592.4
MAY	114.1	5,028.8	71.4	22.6	138.7	87.9	1,166.2	1,920.0	94.1	719.7	655.8
JUN	165.3	6,506.5	57.4	31.8	124.0	108.3	1,253.7	2,769.2	73.5	681.1	1,225.1
JUL	128.0	5,333.5	52.6	17.8	123.1	92.8	903.5	2,531.9	67.8	702.1	697.3
AUG	103.1	4,915.3	52.9	19.6	113.1	77.7	902.5	2,285.9	77.9	617.0	649.4
SEP	129.2	4,699.2	47.9	15.4	84.0	95.8	970.6	1,957.2	92.8	581.3	689.0
OCT	89.6	4,815.4	71.3	39.7	95.4	106.3	1,039.0	2,052.9	64.1	687.3	545.4
NOV	71.1	5,039.5	38.7	18.9	98.4	50.2	1,265.1	2,031.5	58.2	721.5	679.8
DEC	66.8	3,846.2	18.8	12.7	54.7	28.1	641.4	1,928.1	36.2	511.9	538.5

2005											
JAN	37.6	2,827.2	14.7	3.9	35.2	18.4	459.3	1,195.1	53.0	491.2	517.5
FEB	52.1	3,503.4	10.7	16.0	35.5	18.6	720.3	1,475.1	30.6	546.9	594.0
MAR	84.5	5,190.5	54.4	9.3	85.5	44.7	877.0	1,972.8	80.7	991.5	985.4
APR	97.9	5,389.8	42.3	37.0	140.4	74.4	1,143.9	1,938.4	70.2	997.8	832.6
MAY	119.9	5,850.3	61.6	21.3	137.1	102.6	1,186.0	2,207.5	130.7	940.1	924.8
JUN	160.3	6,060.5	70.1	22.8	122.8	94.1	1,187.7	2,429.6	67.9	892.4	997.7
JUL	99.9	5,327.6	36.9	19.4	123.3	97.7	956.7	2,142.2	71.5	880.6	865.9
AUG	111.2	5,916.2	53.3	44.9	110.8	108.7	1,005.9	2,428.6	85.9	907.0	1,045.5
SEP	107.5	5,345.9	62.6	21.7	125.2	106.8	1,103.1	2,043.8	81.7	784.1	890.8
OCT	84.4	5,459.6	43.1	16.0	122.7	79.4	1,067.2	2,003.2	76.7	986.1	971.3
NOV	109.5	4,814.2	28.9	19.4	85.3	51.2	930.9	1,871.5	86.4	919.5	693.5
DEC	63.9	5,070.5	15.7	12.3	64.5	32.5	685.7	2,395.6	71.9	849.8	872.1

YTD											
TOT	1,128.5	60,755.7	494.1	244.0	1,188.3	829.0	11,323.8	24,103.4	907.3	10,187.0	10,191.1

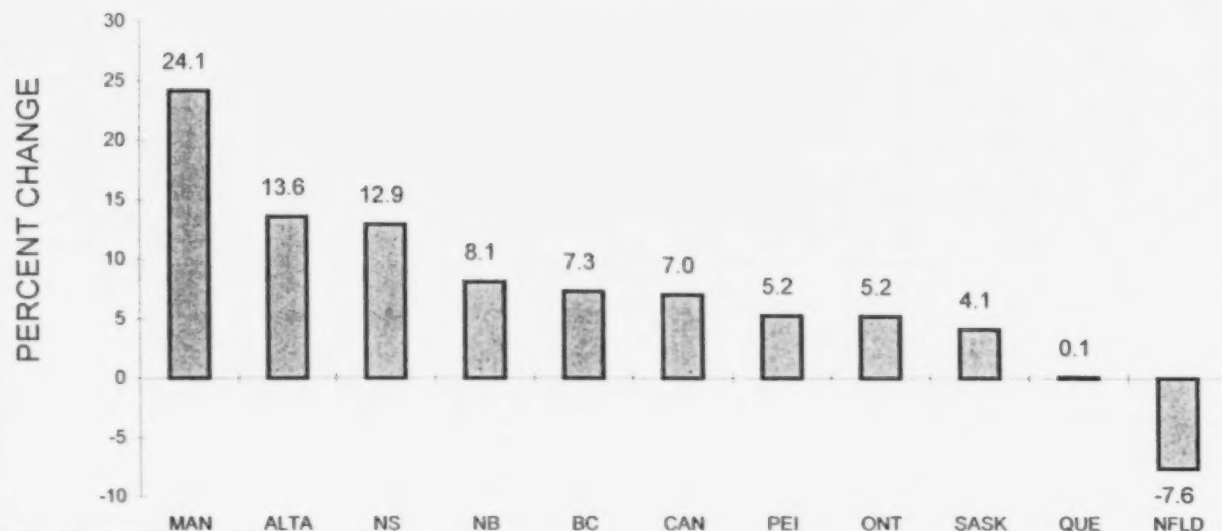
% CHANGE (YEAR OVER YEAR)

% CHANGE (YEAR OVER YEAR)												MAN. RANK
2001	-13.4	10.6	5.5	119.9	-20.3	10.4	20.7	8.6	15.5	11.6	10.3	9
2002	20.3	15.7	28.5	-32.7	25.3	24.1	14.0	16.8	0.8	15.8	14.2	4
2003	19.8	7.4	9.8	21.8	15.6	4.9	17.0	4.3	9.0	-2.6	13.0	2
2004	8.0	9.5	19.1	25.7	11.0	14.5	15.2	2.9	-0.3	9.9	24.2	8
2005	-1.9	9.3	-1.4	9.0	5.5	4.0	-2.6	0.8	17.8	39.0	28.4	9
YTD 05/ YTD 04	-1.9	9.3	-1.4	9.0	5.5	4.0	-2.6	0.8	17.8	39.0	28.4	9

DATA SOURCE: STATISTICS CANADA

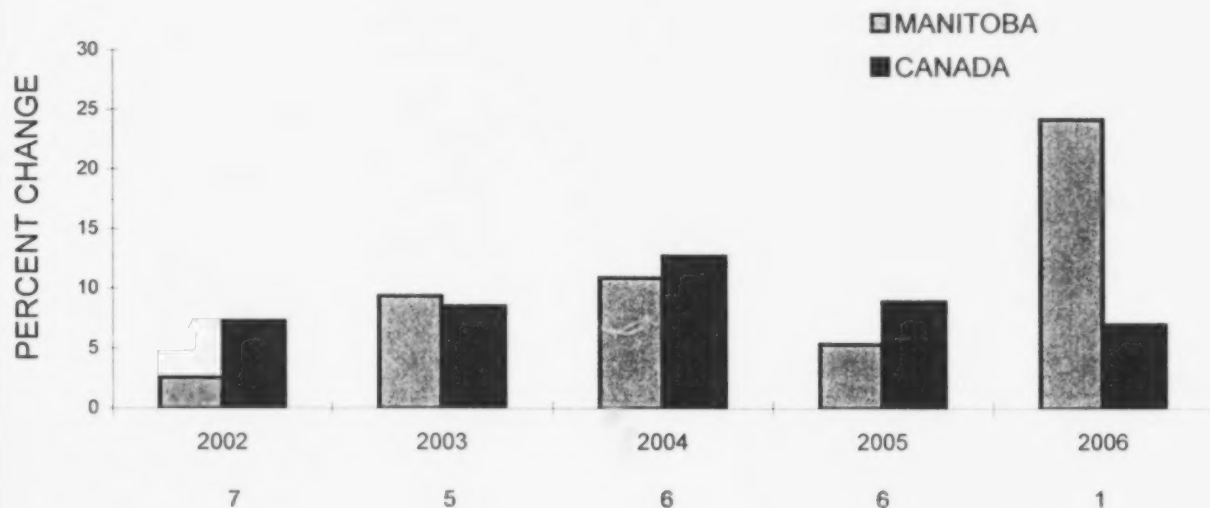
MANITOBA BUREAU OF STATISTICS
JUN. 15 2006

CHART 14 VALUE OF ALL CONSTRUCTION WORK PERFORMED
(PERCENT CHANGE 2006/2005)



DATA SOURCE: STATISTICS CANADA

(PERCENT CHANGE 2002 - 2006)



DATA SOURCE: STATISTICS CANADA

NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS
JUNE 15, 2006

VALUE OF NEW CONSTRUCTION WORK PERFORMED (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
2002	2,993.8	126,034.1	2,254.0	397.7	3,241.6	2,089.7	23,566.5	43,362.3	4,244.1	27,551.2	14,866.5
2003	3,273.6	136,763.6	2,589.4	388.9	3,441.9	2,526.1	26,354.2	46,315.7	4,555.9	28,984.1	17,128.4
2004	3,629.9	154,125.2	2,872.0	436.4	3,662.0	2,571.5	30,821.9	48,992.2	4,788.9	33,991.7	20,741.9
2005	3,824.0	167,838.4	3,164.1	461.6	3,699.5	2,715.4	31,399.5	50,884.2	5,008.2	42,161.7	22,551.7
2006	4,746.8	179,590.5	2,923.8	485.8	4,176.8	2,935.0	31,428.4	53,518.4	5,213.0	47,879.9	24,194.9

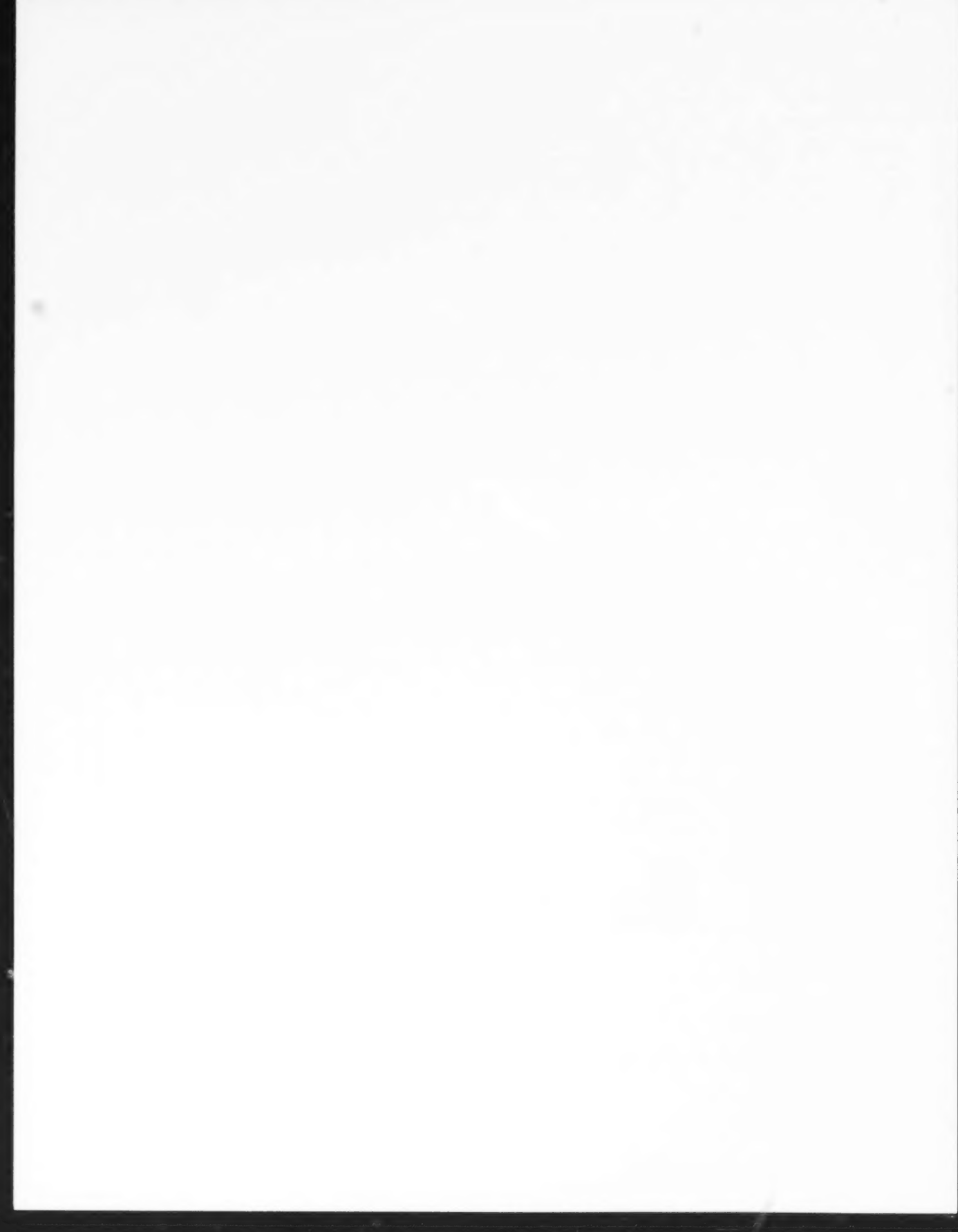
% CHANGE (YEAR OVER YEAR)											MAN. RANK	
2002	2.6	7.3	-9.8	4.6	3.5	5.3	19.2	11.2	-4.7	-0.2	5.0	7
2003	9.3	8.5	14.9	-2.2	6.2	20.9	11.8	6.8	7.3	5.2	15.2	5
2004	10.9	12.7	10.9	12.2	6.4	1.8	17.0	5.8	5.1	17.3	21.1	6
2005	5.3	8.9	10.2	5.8	1.0	5.6	1.9	3.9	4.6	24.0	8.7	6
2006	24.1	7.0	-7.6	5.2	12.9	8.1	0.1	5.2	4.1	13.6	7.3	1

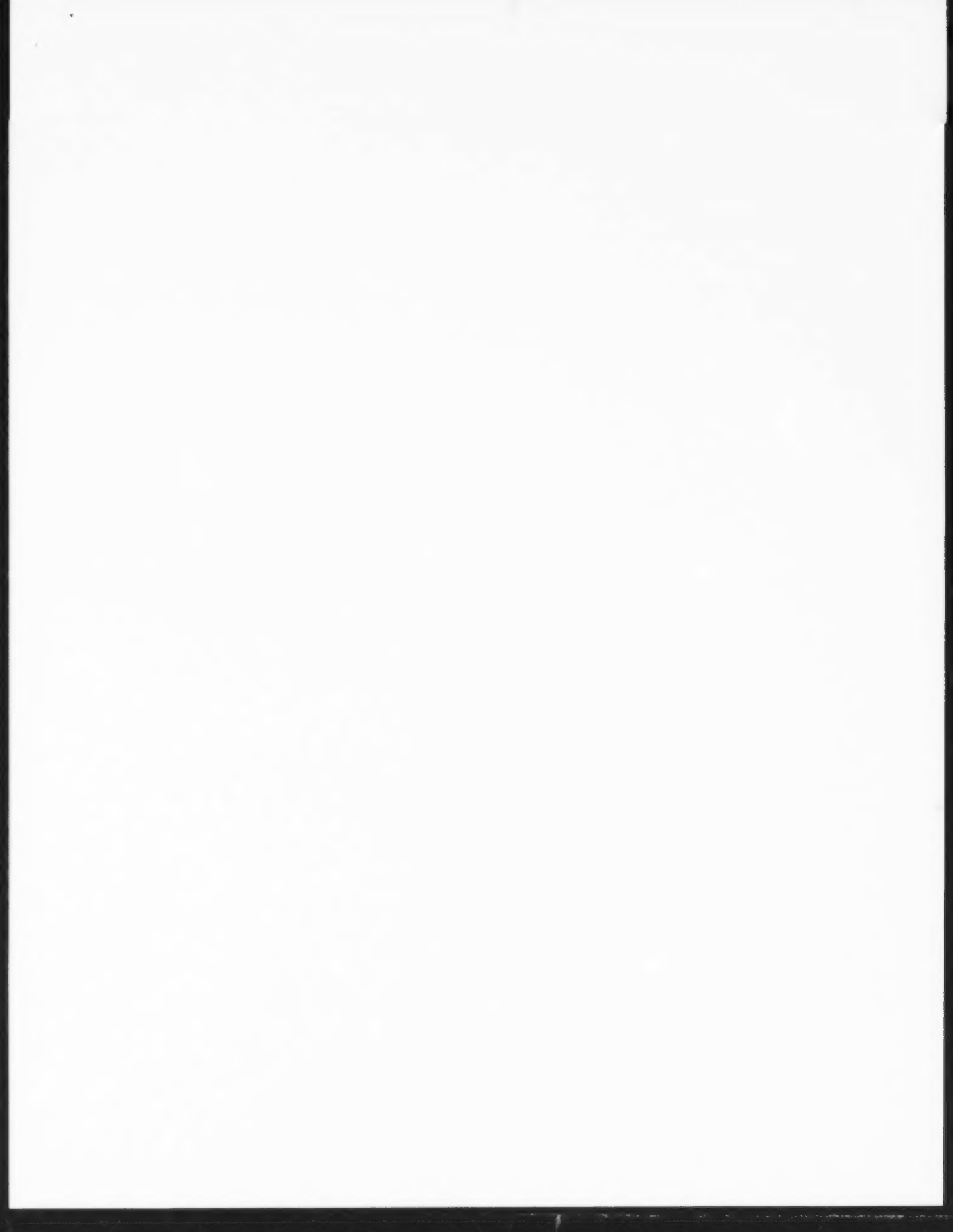
DATA SOURCE: STATISTICS CANADA

NOTE: 2004 ACTUAL, 2005 PRELIMINARY ACTUAL, 2006 INTENTIONS.

MANITOBA BUREAU OF STATISTICS

JUN. 15 2006







Manitoba

